



<b>Address</b>	38, Stefan Iulian Street, Bucharest 011248
	ROMANIA
<b>Website</b>	www.fngcimm.ro; www.garantare.ro

## FNGCIMM S.A. – IFN, ROMANIA

<b>Year of creation</b> (individual entities or association)	2001	
<b>Type of scheme</b> (guarantee or counter-guarantee)	SME credit guarantee scheme	
<b>Product typology</b> (guarantee or counter-guarantee or co-guarantee)	guarantee	
<b>Ownership</b> (i.e. fully mutual, funded by SMEs, banking associations, fully public, fully private, private-public mixed models)	Public	
	Private (in %)	Public (in %)
<b>Shareholder structure</b>		100%
<b>Legal form</b> (of single guarantee entity or association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	Financial institution (non-bank), joint-stock limited company	
<b>Legal form</b> (of members of an association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	3 subsidiaries as Local Guarantee Funds, (non-bank) financial institutions, joint-stock limited companies	
<b>Structure/Network</b> (i.e. central scheme with regional offices, central scheme only, association network)	regional branches (4) and offices (8)	
<b>Geographic coverage</b> (i.e. local, regional, national)	National	
<b>Sectorial focus</b> (i.e. agriculture, industry, crafts, retail, liberal professions, cooperatives, etc.)	SMEs	
<b>Size of businesses supported</b> (i.e. large companies, SMEs, micro-enterprises, independent/self-employed)	SMEs	
<b>Supervision statute</b> (i.e. mono-product banking licenses, financial intermediary statute, non-supervised. For associations, please state statute of members)	Financial institution (non-bank) under the National Bank of Romania (central bank) supervision	
<b>Profit / non-profit oriented</b> (dividends to public shareholders are not considered as profit orientation)	Profit	
<b>Distribution network</b>	<input checked="" type="checkbox"/> Direct approval	<input type="checkbox"/> Delegation to banks
	<input checked="" type="checkbox"/> Individual approach	<input type="checkbox"/> Portfolio guarantee approach



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<b>Are you / your members financial intermediary for EU-programmes?</b>	CIP / COSME	No
	Structural funds	Yes
		Guarantee scheme for the Operational Program for Fisheries
	Progress	No
	RSI / RSFF Horizon 2020	No

<b>Do you benefit from a counter-guarantee at local, regional or national level?</b>	<input checked="" type="checkbox"/> yes	no	
<b>Name and level of counter-guarantor</b> (local, regional, national)	Name of the organisation/institution/ministry	Romanian Counter-Guarantee Fund	
	Local	yes	no
	Regional	yes	no
	National/Federal	<input checked="" type="checkbox"/> yes	no

<b>Types of guarantee products provided by your organisation / your members?</b>  (delete the options which are not-applicable / add additional products)	Loan default guarantees	Leasing guarantees
	Working capital loan guarantees	Project guarantees (Guarantees for bank letter of guarantee)
	Bridge financing loan guarantees	
	Other SME loan guarantees	
	Housing guarantees	
<b>Other SME support instruments offered by your organisation / your members</b>  (delete the options which are not-applicable / add additional products)	Management of governmental guarantee programs for SMEs and other beneficiaries	Guidance for SME as potential guarantee beneficiaries in finding available financing solutions



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**In general, some main guarantee product characteristics:**

Please provide some indications about the main guarantee product provided (if no exact figures are available, e.g. in the case of associations, please provide AECM with estimates):

<u>Guarantee product features:</u>  <b>Investment loan guarantee</b>	Maximum guarantee duration	n.a. (according to the bank credit features)
	Average guarantee duration	57 months
	Guarantee coverage ratio	Up to 80%
	Maximum guarantee amount	2,5 million Euro
	Minimum guarantee amount	n.a.
	Pricing: fixed or variable?	Variable (internal rating system)
	Premium level (range if applicable)	1,3% - 3,8%
	Additional collateral required	coverage of the remaining (not guaranteed) difference up to 100% of the loan amount

<u>Guarantee product features:</u>  <b>Working Capital loan guarantee</b>	Maximum guarantee duration	n.a. (according to the bank credit features)
	Average guarantee duration	16 months
	Guarantee coverage ratio	Up to 80%
	Maximum guarantee amount	2,5 million Euro
	Minimum guarantee amount	n.a.
	Pricing: fixed or variable?	Variable (scoring)
	Premium level (range if applicable)	1,6% - 3,8%
	Additional collateral required	coverage of the remaining (not guaranteed) difference up to 100% of the loan

**Legal disclosure/Information is not legally binding: The previously mentioned information is indicative and can differ when applying for a guarantee at the member organisation.**



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**State aid regulation:**

Please provide AECM with information about whether or not the activity of your organization (members in case of associations) is subject to state aid regulation. If this only applies to some products or some members, please indicate a rough estimate of the percentage of the activity concerned by state aid regulation:

<b>Is the activity subject to state aid regulation?</b>		Yes or <input checked="" type="checkbox"/> <b>No</b>	
<b>Do you (your members) use?</b>	<i>De minimis</i>	Yes	<input checked="" type="checkbox"/> <b>no</b>
	GBER	Yes	<input checked="" type="checkbox"/> <b>no</b>
	Regional guidelines	Yes	<input checked="" type="checkbox"/> <b>no</b>
	Notification	Yes	<input checked="" type="checkbox"/> <b>no</b>
<b>Do you (your members) dispose of an internal rating/scoring system?</b>		<b>Yes</b>	
<b>Do your guarantees provide deponderation (capital relief) for member banks under Basel II?</b>		<b>Yes</b>	
<b>Do you (your members) benefit of a public counter-guarantee that allows deponderation (capital relief)?</b>		<b>Yes</b> (for the Guarantor only)	