



Address	Matasari, 46, sector 2, Bucharest, 021426
	Romania
Website	www.frgc.ro

The Romanian Guarantee Fund for Private Entrepreneurs IFN SA

Year of creation (individual entities or association)	1993	
Type of scheme (guarantee or counter-guarantee)	Guarantee	
Product typology (guarantee or counter-guarantee or co-guarantee)	Guarantee	
Ownership (i.e. fully mutual, funded by SMEs, banking associations, fully public, fully private, private-public mixed models)	Fully private	
	Private (in %)	Public (in %)
Shareholder structure	100	
Legal form (of single guarantee entity or association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	Fund	
Legal form (of members of an association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	Fund	
Structure/Network (i.e. central scheme with regional offices, central scheme only, association network)	Central scheme only	
Geographic coverage (i.e. local, regional, national)	National	
Sectorial focus (i.e. agriculture, industry, crafts, retail, liberal professions, cooperatives, etc.)	All	
Size of businesses supported (i.e. large companies, SMEs, micro-enterprises, independent/self-employed)	All	
Supervision statute (i.e. mono-product banking licenses, financial intermediary statute, non-supervised. For associations, please state statute of members)	Supervised by the National Bank of Romania	
Profit / non-profit oriented (dividends to public shareholders are not considered as profit orientation)	Profit	
Distribution network	<input checked="" type="checkbox"/> Direct approval	<input type="checkbox"/> Delegation to banks
	<input checked="" type="checkbox"/> Individual approach	<input type="checkbox"/> Portfolio guarantee approach



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Are you / your members financial intermediary for EU-programmes?	CIP / COSME	no
	Structural funds	no
	Progress	no
	RSI / RSFF Horizon 2020	no

Do you benefit from a counter-guarantee at local, regional or national level?	yes	
Name and level of counter-guarantor (local, regional, national)	Name of the organisation/institution/ministry	Romanian Counter-Guarantee Fund
	Local	
	Regional	
	National/Federal	yes

Types of guarantee products provided by your organisation / your members? (delete the options which are not-applicable / add additional products)	Loan default guarantees	Leasing guarantees
	Working capital loan guarantees	Project guarantees
	Housing guarantees	
Other SME support instruments offered by your organisation / your members (delete the options which are not-applicable / add additional products)		Coaching



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In general, some main guarantee product characteristics:

Please provide some indications about the main guarantee product provided (if no exact figures are available, e.g. in the case of associations, please provide AECM with estimates):

Guarantee product features: Investment loan guarantee	Maximum guarantee duration	120 months
	Average guarantee duration	60 months
	Guarantee coverage ratio	70%
	Maximum guarantee amount	600.000 EUR
	Minimum guarantee amount	-
	Pricing: fixed or variable?	Variable
	Premium level (range if applicable)	2-3,5%
	Additional collateral required	no

Guarantee product features: Working Capital loan guarantee	Maximum guarantee duration	12 months
	Average guarantee duration	6 months
	Guarantee coverage ratio	70%
	Maximum guarantee amount	600.000 EUR
	Minimum guarantee amount	-
	Pricing: fixed or variable?	variable
	Premium level (range if applicable)	2-3,5%
	Additional collateral required	no

Legal disclosure/Information is not legally binding: The previously mentioned information is indicative and can differ when applying for a guarantee at the member organisation.



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State aid regulation:

Please provide AECM with information about whether or not the activity of your organization (members in case of associations) is subject to state aid regulation. If this only applies to some products or some members, please indicate a rough estimate of the percentage of the activity concerned by state aid regulation:

Is the activity subject to state aid regulation?		Yes or No	
Do you (your members) use?	<i>De minimis</i>	Yes	
	GBER		no
	Regional guidelines		no
	Notification		no
Do you (your members) dispose of an internal rating/scoring system?		Yes	
Do your guarantees provide deponderation (capital relief) for member banks under Basel II?		No	
Do you (your members) benefit of a public counter-guarantee that allows deponderation (capital relief)?		No	