



Address	Rua Prof. Mota Pinto 42 F - Sala 211 4100-353 - Porto	
	Portugal	
Website	www.spgm.pt	

Year of creation (individual entities or association)	1994	
Type of scheme (guarantee or counter-guarantee)	Mutual Guarantee Association	
Product typology (guarantee or counter-guarantee or co-guarantee)	Guarantees	
Ownership (i.e. fully mutual, funded by SMEs, banking associations, fully public, fully private, private-public mixed models)	Private-public	
	Private (in %)	Public (in %)
Shareholder structure		
Legal form (of single guarantee entity or association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	Mutual Societies	
Legal form (of members of an association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)		
Structure/Network (i.e. central scheme with regional offices, central scheme only, association network)	MGS back office managed by SPGM (functions as a "holding" of the Portuguese guarantee scheme) Independent MGS Public Counter Guarantee (managed by SPGM)	
Geographic coverage (i.e. local, regional, national)	National	
Sectorial focus (i.e. agriculture, industry, crafts, retail, liberal professions, cooperatives, etc.)	Not Specified	
Size of businesses supported (i.e. large companies, SMEs, micro-enterprises, independent/self-employed)	SMEs, micro-enterprises, independent/self-employed, unemployed, University and Post-Graduation Students	
Supervision statute (i.e. mono-product banking licenses, financial intermediary statute, non-supervised. For associations, please state statute of members)	Mono-product	
Profit / non-profit oriented (dividends to public shareholders are not considered as profit orientation)	Non-Profit	
Distribution network	<input checked="" type="checkbox"/> Direct approval	<input checked="" type="checkbox"/> Delegation to banks
	<input checked="" type="checkbox"/> Individual approach	<input checked="" type="checkbox"/> Portfolio guarantee approach



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Are you / your members financial intermediary for EU-programmes?	CIP / COSME	Yes
	Structural funds	Yes
		FEDER/FEOGA
	Progress	Yes
RSI / RSFF Horizon 2020	Yes	

Do you benefit from a counter-guarantee at local, regional or national level?	Yes		
Name and level of counter-guarantor (local, regional, national)	Fundo de Contragarantia Mútua		
	Local		
	Regional		
	National/Federal	Yes	

Types of guarantee products provided by your organisation / your members? (delete the options which are not-applicable / add additional products)	Loan default guarantees	Leasing guarantees
	Working capital loan guarantees	Project guarantees
	Bridge financing loan guarantees	Export guarantees
	Mezzanine financing guarantees	Student loan guarantees
Other SME support instruments offered by your organisation / your members (delete the options which are not-applicable / add additional products)		Coaching
	Mezzanine financing	Mediation services
		Others



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In general, some main guarantee product characteristics:

Please provide some indications about the main guarantee product provided (if no exact figures are available, e.g. in the case of associations, please provide AECM with estimates):

<u>Guarantee product features:</u> Investment loan guarantee	Maximum guarantee duration	In general, less than 9 years
	Average guarantee duration	
	Guarantee coverage ratio	
	Maximum guarantee amount	Up to 1,5 million euro per single MGS or up to 3,75 million euro if syndicated (4,5 million euro with consolidated accounting)
	Minimum guarantee amount	Not specified
	Pricing: fixed or variable?	Variable
	Premium level (range if applicable)	
	Additional collateral required	Personal and Real collaterals

<u>Guarantee product features:</u> Working Capital loan guarantee	Maximum guarantee duration	In general, less than 9 years
	Average guarantee duration	
	Guarantee coverage ratio	
	Maximum guarantee amount	Up to 1,5 million euro per single MGS or up to 3,75 million euro if syndicated (4,5 million euro with consolidated accounting)
	Minimum guarantee amount	Not specified
	Pricing: fixed or variable?	Variable
	Premium level (range if applicable)	
	Additional collateral required	Personal and Real collaterals

Legal disclosure/Information is not legally binding: The previously mentioned information is indicative and can differ when applying for a guarantee at the member organisation.



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State aid regulation:

Please provide AECM with information about whether or not the activity of your organization (members in case of associations) is subject to state aid regulation. If this only applies to some products or some members, please indicate a rough estimate of the percentage of the activity concerned by state aid regulation:

Is the activity subject to state aid regulation?		Yes	
Do you (your members) use?	<i>De minimis</i>	Yes	no
	GBER		no
	Regional guidelines		no
	Notification		no
Do you (your members) dispose of an internal rating/scoring system?		Yes	
Do your guarantees provide deponderation (capital relief) for member banks under Basel II?		Yes	
Do you (your members) benefit of a public counter-guarantee that allows deponderation (capital relief)?		Yes	