



Address	Bajcsy-Zsilinszky út 42-46, 1054 Budapest
	Hungary
Website	www.avhga.hu

AVHGA – Rural Credit Guarantee Foundation, Hungary

Year of creation (individual entities or association)	1991		
Type of scheme (guarantee or counter-guarantee)	Guarantee		
Product typology (guarantee or counter-guarantee or co-guarantee)	Guarantee		
Ownership (i.e. fully mutual, funded by SMEs, banking associations, fully public, fully private, private-public mixed models)	Private-public		
		Private (in %)	Public (in %)
Shareholder structure	9.17%	90.83%	
Legal form (of single guarantee entity or association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	Foundation		
Legal form (of members of an association: i.e. fund, development bank, development agency, cooperative or mutual societies, bank, foundation, association, limited company, etc.)	-		
Structure/Network (i.e. central scheme with regional offices, central scheme only, association network)	Central scheme only		
Geographic coverage (i.e. local, regional, national)	National		
Sectorial focus (i.e. agriculture, industry, crafts, retail, liberal professions, cooperatives, etc.)	Agriculture		
Size of businesses supported (i.e. large companies, SMEs, micro-enterprises, independent/self-employed)	SMEs		
Supervision statute (i.e. mono-product banking licenses, financial intermediary statute, non-supervised. For associations, please state statute of members)	Financial enterprise equivalent to credit institutions		
Profit / non-profit oriented (dividends to public shareholders are not considered as profit orientation)	non-profit		
Distribution network	<input checked="" type="checkbox"/> Individual approach: <input checked="" type="checkbox"/> direct guarantee approach	<input type="checkbox"/> Delegation to banks: <input type="checkbox"/> Portfolio guarantee approach	<input type="checkbox"/> direct guarantee approach <input type="checkbox"/> Portfolio guarantee approach

Are you / your members financial intermediary for EU-programmes?	CIP / COSME	No
	Structural funds	No
	Progress	No
	RSI / RSFF Horizon 2020	No
	Other (please specify)	

Do you benefit from a counter-guarantee at local, regional or national level?	yes	
Name and level of counter-guarantor (local, regional, national)	Name of the organisation/institution/ministry	Hungarian State Budget
	Local	no
	Regional	no
	National/Federal	yes

Types of guarantee products provided by your organisation / your members? (delete the options which are not-applicable / add additional products)	Loan default guarantees	Leasing guarantees
	Working capital loan guarantees	Factoring guarantees
	Guarantee for bank guarantees	
	Other (please specify)	
Other SME support instruments offered by your organisation / your members (delete the options which are not-applicable / add additional products)		

In general, some main guarantee product characteristics:

Please provide some indications about the main guarantee product provided (if no exact figures are available, e.g. in the case of associations, please provide AECM with estimates):

Guarantee product features: Investment loan guarantee	Maximum guarantee duration	25 years
	Average guarantee duration	8.22 years
	Guarantee coverage ratio	Max. 80%
	Maximum guarantee amount	2,5 million EUR
	Minimum guarantee amount	none
	Additional collateral required	between 0-50%, depending on agreements with credit institutions

Guarantee product features: Working Capital loan guarantee	Maximum guarantee duration	25 years
	Average guarantee duration	2.88 years
	Guarantee coverage ratio	Max. 80%
	Maximum guarantee amount	2,5 million EUR
	Minimum guarantee amount	none
	Additional collateral required	between 0-50%, depending on agreements with credit institutions

Legal disclosure/Information is not legally binding: The previously mentioned information is indicative and can differ when applying for a guarantee at the member organisation.

State aid regulation:

Please provide AECM with information about whether or not the activity of your organization (members in case of associations) is subject to state aid regulation. If this only applies to some products or some members, please indicate a rough estimate of the percentage of the activity concerned by state aid regulation:

Is the activity subject to state aid regulation?		Yes	
Do you (your members) use?	<i>De minimis</i>	Yes	
	GBER		no
	Regional guidelines		no
	Notification	Yes	
Do you (your members) dispose of an internal rating/scoring system?		Yes	
Do your guarantees provide deponderation (capital relief) for member banks subject to capital requirements (Basel agreement?)?		Yes, depending on Hungary's credit rating	
Do you (your members) benefit of a public counter-guarantee that allows deponderation (capital relief)?		Yes	