



صندوق الضمان المركزي
CAISSE CENTRALE DE GARANTIE

AECM Seminar

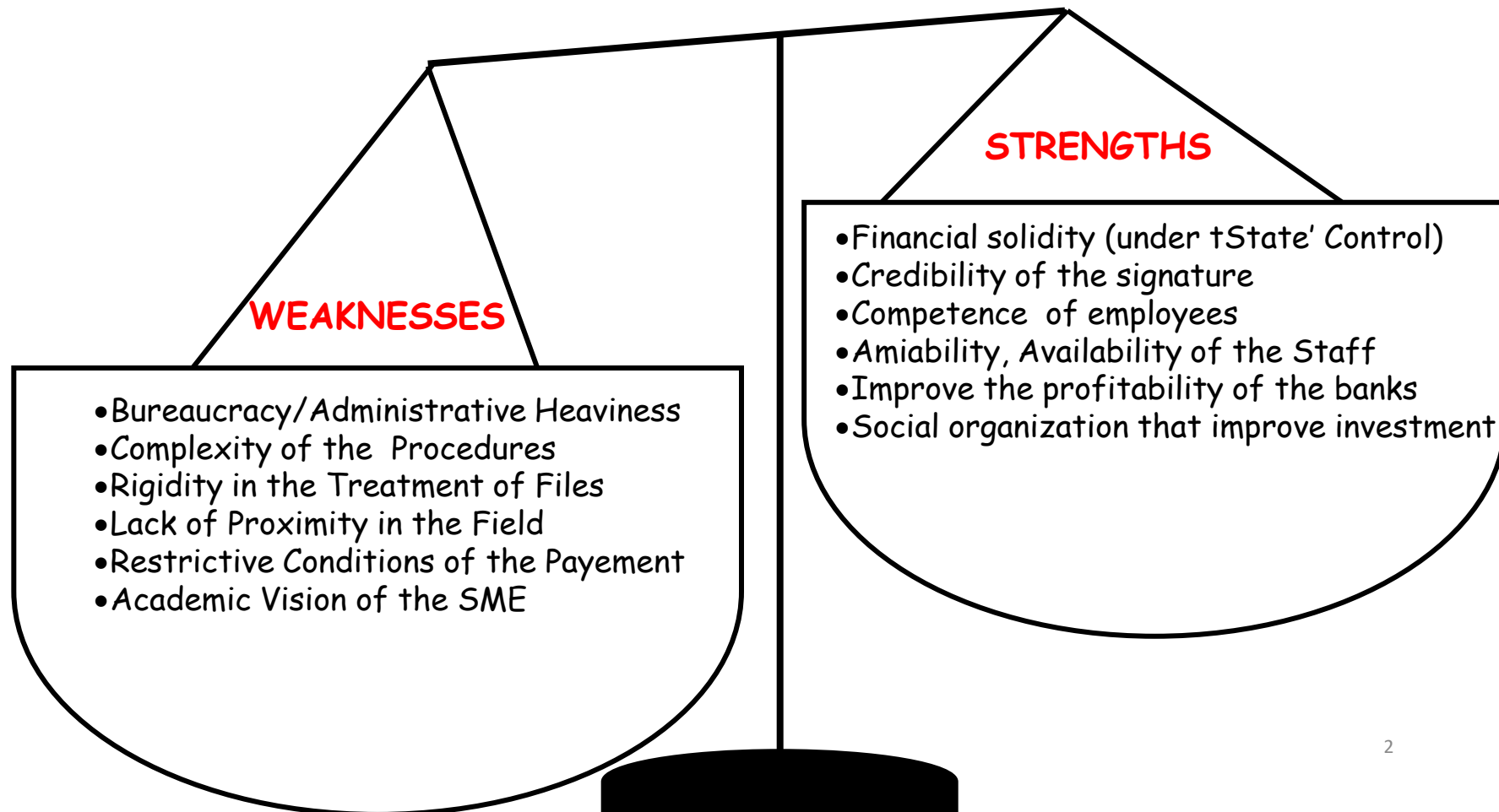
Breaking down barriers : Guarantees, an international perspective

Mr Taoufiq LAHRACH
Secretary General

Istanbul, October 16 & 17th, 2014

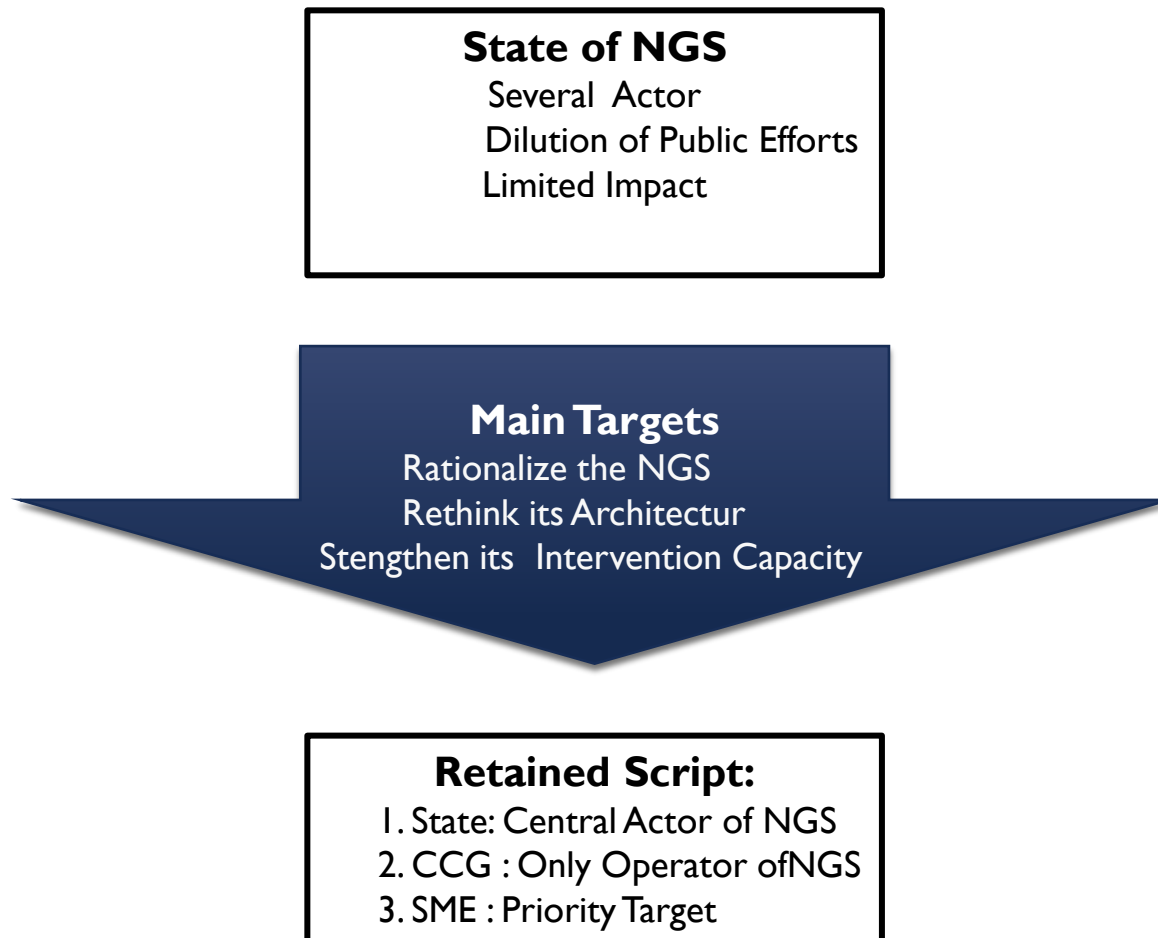
CAISSE CENTRALE DE GARANTIE : OBSTACLES

In Terms of Expectations from Banks, SME & Government



REVISION OF THE NATIONAL GUARANTEE SYSTEM (NGS) : 2007

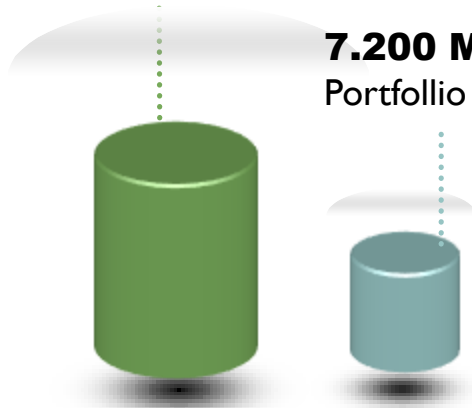
- ❑ **Study piloting** :Ministry of Finance, Central Bank, **CCG** and Others Actor in Guarantee field.



IMPACT OF THE CCG'S GUARANTEE

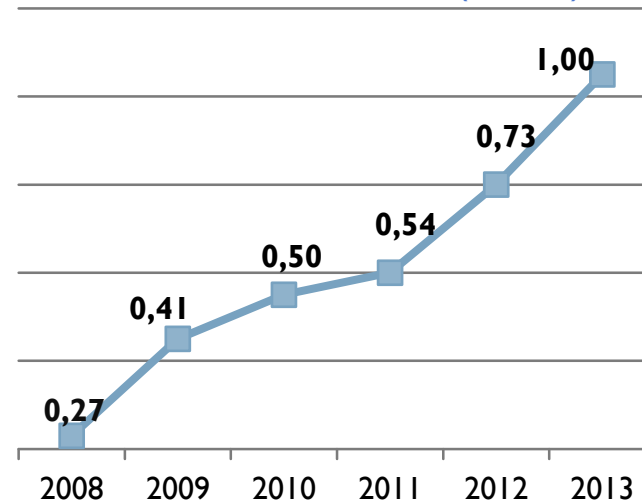
1 Billion. €
Outstanding

7.200 MSME
Portfolio



Outstanding

(Billion €)

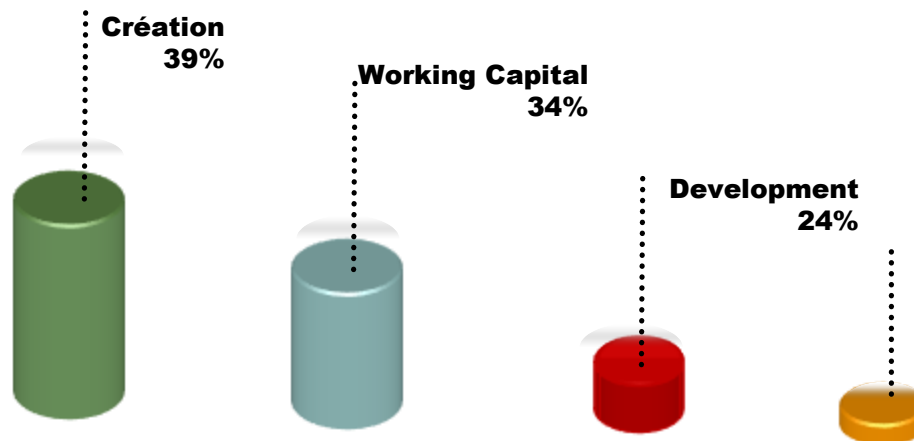


Création
39%

Working Capital
34%

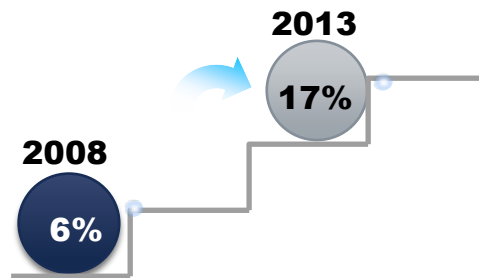
Development
24%

Others
3%

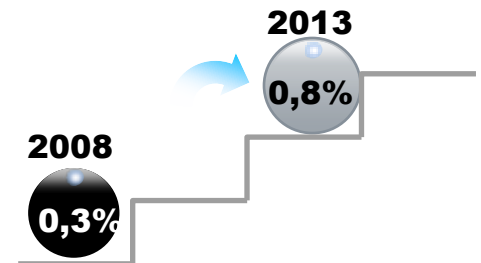


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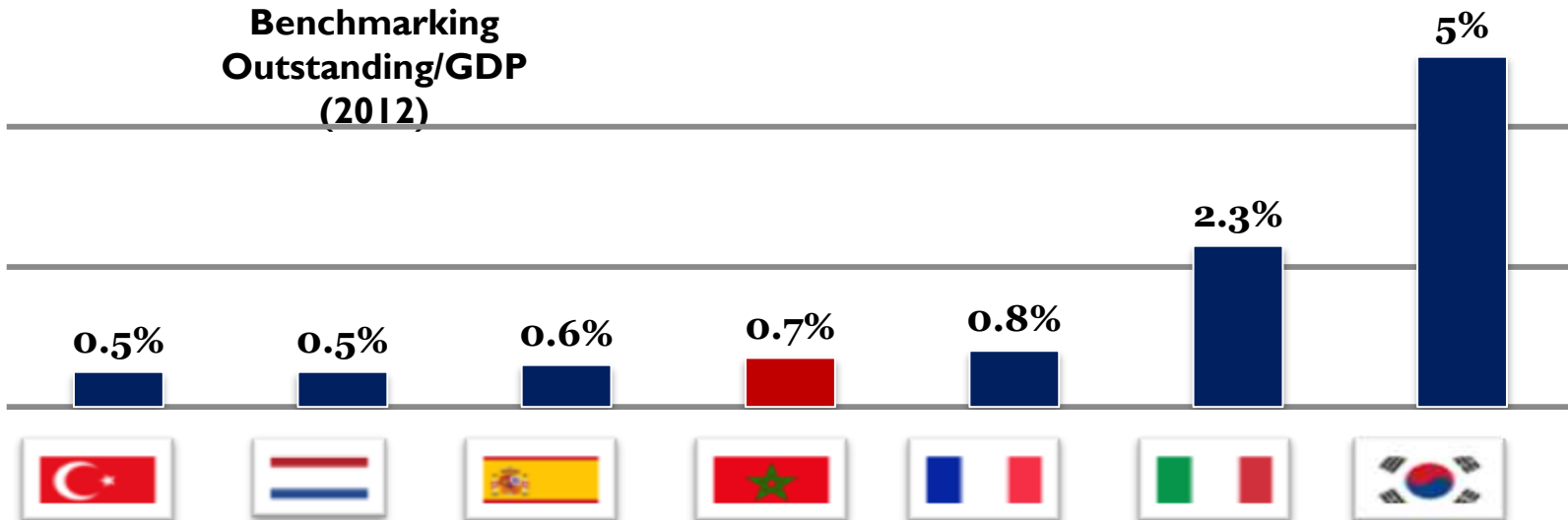
Guaranrees Loans/Total Bank's Loans to MSME



Outstanding /GDP



Benchmarking Outstanding/GDP (2012)



IMPACT OF THE CCG'S GUARANTEE

To SME

- 8 out of 10 SME would have not access to credit without CCG's Guarantee.
- 6 out of 10 US\$ would not have not been lent to SME without CCG's Guarantee

To Banks

- Reducing Risk Credit Given to SME
- Spreading of the use of banking services amongst the SME
- 1 US \$ of issued guarantee generate 1,77 US\$ of credit

To State

- 1 US \$ of endowment generate 2,8 US \$MAD of tax revenue