**Overview KETs & risk assessment**

**- June 2016 –**

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| Guarantee Fund of the Republic of Srpska | Currently we do not have provided a special credit-guarantee line for KET-s. But, at the next period we will make some changes to legislation and introduce new credit-guarantee line for these purposes, and would then anticipate and procedures for evaluating the risks of the project and issuance of guarantees for this purpose. |
| KredEx Estonia | **General assessment:** We are treating them as regular loan customers and demanding the same amount of information. Mainly we are looking at the ability to pay back the loan, no matter if it is done via subsidies or by customers they have.  **Risk assessment:** All is done in the same way as for regular loan customers.  **Ensuring expertise in ever changing environment:** We are not taking technology risk in that sense that we are only financing projects where payback ability already exists. So in that sense we don’t need high level of knowledge in this field. As we are selling our services trough banks, they are analyzing the project as well. And one aspect is important – as we are a small country - we know the people behind the projects. |
| PMV Belgium | PMV-Waarborgbeheer has a portfolio-guarantee system. It is the bank that takes the decision, we don’t execute an assessment. So we are not able to make a contribution to this request. |
| aws Austria | **General assessment**: We don’t make a distinction for KETs. As for other projects we analyze the profitability (including a credit rating) as well as the economic impact (including a scoring model that takes into account the following aspects: innovation, growth, eco-balance and diversity).  **Risk assessment**: See question 1.  **Ensuring expertise in ever changing environment:** In aws we have a team of technology experts that are active in their respective field. If it is necessary we call for external expertise. |
| Slovene Enterprise Fund Slovenia | **General assessment**: Slovene Enterprise Fund as a public financial institution can offer guarantees only through the public tender, which is published once a year. Public tender consist of all the criteria and conditions to obtain our guarantee. There is no different procedure or assessment for the key enabling technologies. Assessment consists of classical criteria (purpose of the project, employees, own resources for the project, growth dynamics of total income, value added increase per employee, market orientation, environment influences, status of the company, …).  **Risk assessment**: Risk assessment is also the same as for all other technologies and activities; there is no difference for the key enabling technologies. Assessment consists of rating, financial indicators, collateral, analysis of financial position.  **Ensuring expertise in ever changing environment:** Our guarantee institution is trying to ensure high technological expertise with constant contact with the environment and also through trainings, seminars, conferences etc. |
| CMRZB Czech Republic | Up to now, CMZRB does not have any experience with KET. |
| BGK Poland | BGK in terms of guarantee activity does not have a program that directly supports projects in the area of key enabling technologies. Therefore any assessment of a company, which is engaged in KET activities, is performed as if it was a regular company. |
| RRA GIZ | Slovenian Association of Regional Development Agencies connects all Slovenian regional development agencies, which work on promoting balanced and sustainable development at the regional level. All Regional Development Agencies perform Regional Guarantee Schemes, which are designed for all kind of perspective SMEs, not only for companies which deal with key enabling technologies  **General assessment**: Credit Guarantee Board (CGB) usually assess: project viability, innovativeness, financial capacity, applicant motivation, management capacity and long term sustainability  **Risk assessment**: Credit documents are not analyzed only from typically financial aspects, CGB assess human aspect, regional importance of the project, past performance of the company/entrepreneur and similar issues to avoid the risk.  **Ensuring expertise in ever changing environment:** CGB is consisted by representative of banks, economic chambers and local communities, so we have access to different experts in case that CGB has to assess projects in field of key enabling technologies. |