**Experience providing guarantees for**

**leasing / factoring and / or bonds:**

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| 1. **SIAGI**   **France** | SIAGI provides guarantees for leasing operations of leasing companies that are owned by banks. Actually, the bank is guaranteeing the leaser and SIAGI is sharing the risk with the bank.  SIAGI is not collaborating with independent leasing companies (if there remain any) |
| 1. **FGCR**   **Romania** | Does not have any experience related to this topic. |
| 1. **CMZRB**   **Czech Republic** | CMZRB does not provide guarantees on factoring or bonds. |
| 1. **ACGF**   **Lithuania** | Agricultural Credit Guarantte Fund (ACGF), Lithuania - does not issue special guarantees for energy efficiency projects, but ACGF can issue loan guarantees for various SMEs and farmers investment projects which may have an energy efficiency component.    ACGF does not issue guarantees for factoring and bonds. |
| 1. **aws**   **Austria** | Does not issue guarantees for factoring or bonds. |
| 1. **INVEGA**   **Lithuania** | They have individual and portfolio‎ guarantees on leasing financing. And of course experience of risk evaluation on guarantees could be presented to AECM members |
| 1. **PMV**   **Belgium** | Within PMV Waarborgbeheer we don’t have any particular experience in providing guarantees on factoring and/or bonds. |
| 1. **KredEx**   **Estonia** | KredEx provides through its daughter company credit insurance for factoring |
| 1. **AVHGA**   **Hungary** | Regarding factoring, the General Terms and Conditions of AVHGA make it possible to guarantee transactions of this kind. However, factoring transaction guarantees have a small share in our portfolio (1-2%). Most of the factoring guarantee applications are submitted by two different partners, with whom we have a well-working relationship regarding guarantee issuance procedures. On the other side, only a few transactions are redeemed, but sometimes there are problems at this point. The source of this is the complexity of the legal framework of factoring constructions which makes it difficult to understand and apply certain conditions, mostly regarding to collaterals and recoveries.  We do not guarantee bonds. |
| 1. **Garantiqa**   **Hungary** | Garantiqa expanded its operations in 2006 by providing guarantees to support the access of SMEs to factoring services provided by credit institutions and financial companies for production equipment purchases. According to our legal regulation we can guarantee single factor transactions (frame factor agreement is not allowed) with one-year tenor. The guarantee fee depends on the client rating and the risk classification of the transaction.  Currently Garantiqa doesn’t deal with guarantees on bond. |