

AECM Half-yearly Scoreboard: Guarantee Activity Barometer

Comparison of the Outstanding guarantee amount - Total volume of short term and long term (in '000)

Table 1 Data at the end of H2 2016	Variation in % over previous half year	H1 2017	H2 2016	H1 2016	H2 2015	H1 2015	Variation in % over previous total year	2016	2015
		Volume of outstanding guarantees in portfolio as of 30/06/2017	Volume of outstanding guarantees in portfolio as of 31/12/2016	Volume of outstanding guarantees in portfolio as of 30/06/2016	Volume of outstanding guarantees in portfolio as of 31/12/2015	Volume of outstanding guarantees in portfolio as of 30/06/2015		Volume of outstanding guarantees in portfolio as of 31/12/2016	Volume of outstanding guarantees in portfolio as of 31/12/2015
aws - Austria	-6.11%	848,423	903,614	890,238	867,092	843,000	4.21%	903,614	867,092
NÖBEG - Austria	10.50%	34,290	31,031	30,986	30,480	31,815	1.81%	31,031	30,480
PMV - Belgium	7.65%	640,726	595,198	580,848	553,226	547,408	7.59%	595,198	553,226
Fonds Bruxellois de Garantie - Belgium	n/a	-	-	-	28,671	37,682	n/a	-	28,671
Wallonian Network - SOWALFIN Belgium	5.30%	204,443	194,161	182,329	177,942	166,816	9.11%	194,161	177,942
GF of Srpska - BHI	-28.73%	5,804	8,144	7,697	7,622	6,952	6.85%	8,144	7,622
NGF - Bulgaria	13.83%	171,365	150,539	112,677	88,320	102,767	70.45%	150,539	88,320
HAMAG-BICRO - Croatia	1.32%	197,151	194,591	192,892	172,328	172,316	12.92%	194,591	172,328
CMZRB - Czech Republic	1.87%	713,380	700,296	709,829	737,317	726,699	-5.02%	700,296	737,317
KredEx - Estonia	-3.93%	129,078	134,353	132,884	116,287	113,280	15.54%	134,353	116,287
SOCAMA - France	2.12%	2,009,715	1,968,000	1,987,589	2,000,000	2,028,983	-1.60%	1,968,000	2,000,000
SIAGI - France	2.94%	779,503	757,217	760,049	774,025	781,783	-2.17%	757,217	774,025
BpiFrance - France	2.37%	16,478,257	16,096,402	-	13,973,000	14,396,685	15.20%	16,096,402	13,973,000
VDB - Germany	0.36%	5,577,123	5,557,332	5,598,333	5,598,333	5,688,899	-0.73%	5,557,332	5,598,333
BBB - UK	-6.55%	768,035	821,884	885,666	995,791	1,163,578	-17.46%	821,884	995,791
ETEAN - Greece	-10.80%	182,395	204,490	199,790	231,018	279,156	-11.48%	204,490	231,018
Garantiqa - Hungary	13.56%	1,617,521	1,424,408	1,287,956	1,113,713	1,062,042	27.90%	1,424,408	1,113,713
AVHGA - Hungary	11.31%	534,214	479,923	437,117	389,775	351,399	23.13%	479,923	389,775
MVA - Hungary	only counter-guar.	-	-	-	45,910	45,910	n/a	-	45,910
Assoconfidi - Italy	0.00%	20,078,000	20,078,000	20,078,000	20,078,000	20,078,000	n/a	20,078,000	20,078,000
ISMEA - Italy	0.55%	13,828,333	13,752,357	13,232,468	13,488,242	12,989,692	n/a	13,752,357	13,488,242
LGA Altum - Latvia	7.06%	122,903	114,797	112,496	115,039	103,325	-0.21%	114,797	115,039
Invega - Lithuania	25.39%	69,525	55,446	68,711	114,449	121,268	-51.55%	55,446	114,449
Garfondas - Lithuania	4.88%	135,930	129,600	127,190	82,010	75,529	58.03%	129,600	82,010
MCAC - Luxembourg	20.95%	1,126	931	979	931	1,118	0.00%	931	931
The Netherlands Enterprise Agency- BMKB Guarantee	-0.15%	1,824,191	1,827,015	1,747,694	1,756,226	1,810,370	4.03%	1,827,015	1,756,226
BGK - Poland	20.90%	2,840,738	2,349,683	2,220,495	2,000,605	2,053,318	17.45%	2,349,683	2,000,605
PARP - Poland	n/a	-	-	-	195,079	195,079	n/a	-	195,079
SPGM - Portugal	2.14%	3,431,961	3,360,220	3,310,924	3,152,998	2,869,112	6.57%	3,360,220	3,152,998
IAPMEI - Portugal	n/a	-	-	-	-	-	n/a	-	-
FGCR - Romania	2.35%	244,487	238,885	282,352	326,885	15,844	-26.92%	238,885	326,885
FRGC - Romania	n/a	8,508	-	-	11,870	11,059	n/a	-	11,870
FNGCIMM - Romania	-13.27%	248,486	286,517	395,513	509,757	616,564	-43.79%	286,517	509,757
FRG-Counter - Romania	only counter-guar.	-	-	-	372,448	-	n/a	-	372,448
FSECA - Russia	10.27%	118,768	107,710	92,189	93,313	108,040	15.43%	107,710	93,313
GF AP VOJVODINA - Serbia	-13.12%	7,460	8,587	10,272	9,908	9,908	-13.33%	8,587	9,908
SGR CESHAR - Spain	-0.43%	3,988,356	4,005,405	4,044,029	4,073,568	4,199,638	-1.67%	4,005,405	4,073,568
RRA - GIZ - Slovenia	8.26%	10,985	10,147	9,530	7,685	7,685	32.04%	10,147	7,685
SEF - Slovenia	0.66%	250,780	249,136	226,424	225,330	206,738	10.56%	249,136	225,330
Slo Reg Dev- Slovenia	n/a	1,139	-	-	-	-	n/a	-	-
TESKOMB - Turkey	-2.10%	5,116,884	5,226,470	5,783,437	5,352,741	4,295,588	-2.36%	5,226,470	5,352,741
KGF - Turkey	0.00%	3,320,022	3,320,022	710,556	589,758	880,280	462.95%	3,320,022	589,758
<b>aecm TOTAL</b>	<b>1.40%</b>	<b>86,540,005</b>	<b>85,342,511</b>	<b>66,450,139</b>	<b>80,457,692</b>	<b>79,195,325</b>	<b>6.07%</b>	<b>85,342,511</b>	<b>80,457,692</b>