The analysis of guarantees: The SMEs’ point of view in Spain
IV Report on the financing of SMEs in Spain

- More than 171,000 companies will create 514,000 jobs in Spain if they get the financing they need.
- 226,000 companies believe that obtaining credit is key to maintain the employment.
- 95.2% of SMEs with financing needs, go to the bank.
- The guarantees demand from companies has increased by 52%.
- 11.2% of companies need guarantees.
- The knowledge of Mutual Guarantee Societies (MGS) by SMEs reaches only 26.4%.
- Development of the brand “Con Aval Sí”, for greater knowledge of MGS.

You can access the VI Complete Report at www.cesgar.es
Economic and social impact of guarantees in SMEs

Job positions: **614,087** workers

Partners: **126,591** SMEs

Induced investment: € **39,893** millions

Formalized guarantees: € **30,687** millions

Outstanding risk: € **4,032** millions

Guarantees formalized in the 2017: € **1,184** millions

Term of financing: **87%** long term (+ 3 years)

Business creation: **21%** new companies per year

Size of beneficiary companies: **95%** less than 50 workers

Source: www.cesgar.es
Success cases

Natural Biscuit

Habitual data