



**aecm**  
EUROPEAN ASSOCIATION OF GUARANTEE INSTITUTIONS  
Growing together

# Why should Guarantee Institutions vote?

## ★ New EU Parliament and new EU Commission

The elections will determine the composition of the next European Parliament. The majority structure will significantly determine the formation of the political leadership of the European Commission expected to take office in November 2019. Guarantee institutions need reliable counterparts at the European institutions.

## ★ EU Budget

The envisaged budget of the European Union amounts to EUR 1,279.4 billion for the period from 2021 to 2027 feeding to a large extent into programmes that are of utmost relevance for guarantee institutions: financial instrument under InvestEU, Structural and Regional Funds as well as agricultural funds. Decisions on these programmes are to a large extent determined by the European Parliament and the European Commission.

## ★ Legislative outreach of European institutions

During the current legislative period (2014 to 2019), almost 10,000 legislative acts were adopted at European level. These do not only directly affect the lives of every union citizen but also determine a large part of national legislation. Rules on financial regulation, on competition policy, state aid laws and others are determined at EU level and have direct or indirect impact on Guarantee Institutions. For guarantee institutions it is essential that the decisions on these legislative acts are taken by responsible and diligent counterparts at the European institutions.

## ★ Opportunities to be preserved

The single market removed hundreds of technical, legal and bureaucratic barriers to free trade and free movement between Member States. Furthermore, the EU is the guarantor for stable peace within the Union since 68 years. These achievements favour sound economic development and thereby offer good business conditions not only for the activities of guarantee institutions. This heritage needs to be in good hands.

**That is why AECM kindly ask you to make use of your voting right on 23rd to 26th May 2019 for the 9th European Parliament. Please spread the word!**

**European Association of Guarantee Institutions**

Avenue d'Auderghem 22-28  
B – 1040 Brussels  
info@aecm.eu  
+32 26 40 51 77