

# We support SMEs



**aws/Austria** granted guarantees worth **EUR 1.2 billion** during four weeks of covid pandemic (end of March to end of April; **34x** the monthly new guarantee volume in 2018).



They issued in the same time **6,000 new guarantees** (**63x** the monthly number of new guarantees in 2019).

aws requested further 1.5 billion EUR – for SMEs only (as of end of March).

**CMZRB/Czechia** programmes were extremely fast exhausted:

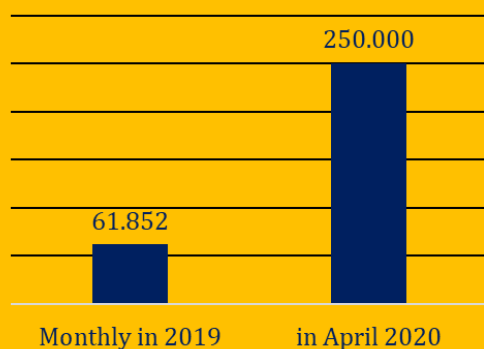
1<sup>st</sup> programme of **EUR 40 million** within 4 days

2<sup>nd</sup> programme of **EUR 132 million** within 1 day

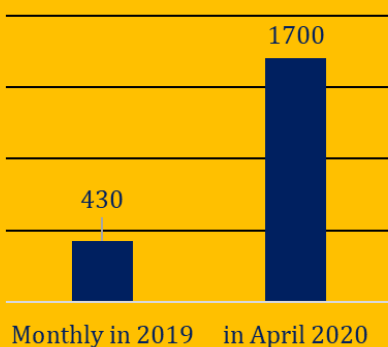
3<sup>rd</sup> programme of **EUR 24 million** within 10 minutes

4<sup>th</sup> programme is under preparation and much higher allocation

Volume of newly granted guarantees (in KEUR)



Number of newly granted guarantees



**COSME LGF** programme: now in one day same volume granted as in autumn 2019 in one month.

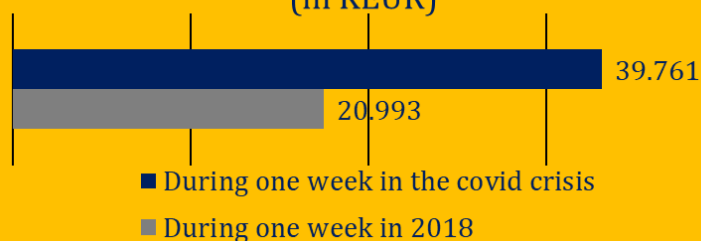
**Bpifrance/France** channeled **EUR 40 billion** of loans guaranteed by the state to companies suffering from the economic consequences of the covid crisis (per 22<sup>nd</sup> April 2020).

**EDC/France** has extended guarantees for the suppliers of its clients (convenience store). These extensions cover about EUR 30 million and will secure their business.

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Volume of newly granted guarantees  
(in KEUR)



The Hungarian government approved for **Garantiqa** an **additional** guarantee frame of app. **EUR 1.5 billion** (80% of all new guarantees in 2018) to help SMEs and large companies (per 22<sup>nd</sup> April 2020).

**SBCI/Ireland** has initial applications from over **1,600 SMEs**. The government has announced **EUR 450 million of additional guarantee capacity** to be delivered through the SBCI taking the total that will be available to **EUR 800 million** (compared to EUR 53 million of new guarantees in 2019, **factor 15x**) so far (per end April).



- **ISMEA/Italy** received **EUR 100 million** for additional guarantees from the Italian government.
- In the frame of the programme “Heal Italy” the national guarantee fund provided within one month **12,600 guarantees** worth almost **EUR 2 billion** out of which EUR 2.4 million are 100 % guarantees. Members of **Assoconfidi/Italy** play an important role in the intermediation of these guarantees.

In 2020, **BGK/Poland** grants **5.000 guarantees** worth **352 million**.



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In March, launch of first additional credit line of **EUR 200 million**, partially guaranteed by Portuguese Mutual Guarantee Societies and partially counter-guaranteed by the National Counterguarantee Fund (FCGM), managed by **SPGM**. The very high demand resulted in an immediate increase of the global amount to **EUR 400 million**. It was **fully taken in less than 2 weeks**.

By 20th March, the Portuguese Government launched a **EUR 3 billion** credit line for a few economic sectors. This credit line was further enlarged to **EUR 6.2 billion** during first week of April. In this credit line, the loans are partially (from 80% to 90%) guaranteed by the Portuguese MGS and fully counter-guaranteed by the state through the National Counter-guarantee Fund (FCGM), managed by SPGM.

There was a huge demand and in the first 5 days after being made available to the banks by mid April, the **demand was around 40,000 files, around EUR 9 billion**, thus around **4 times the annual volume of the Portuguese Mutual Guarantee Scheme in terms of numbers, 6 times the volume of guarantees and 2.5 times the total applications for 1 year**.

Swiss guarantee institutions approved over **50.000 guarantees** in first three weeks of April and issued guarantees worth **CHF 16.4 billion** (EUR 15.6 billion) within one month.



**KGF's/Turkey** state-backed guarantee line of TRL 250 billion (**EUR 33 billion**) has been **doubled** and new guarantee programmes have been initiated under this fresh line.

The **British Business Bank** has launched the Coronavirus Business Interruption Loan Scheme (80% guarantee).



Since then, we have also launched the Coronavirus Large Business Interruption Loan Scheme, targeted at larger businesses (80% guarantee).

Today we have launched the Bounce Back Loan Scheme, targeted at smaller businesses requiring facilities between GBP 2,000 and GBP 50,000. This is a very simple product with standard terms and a 100% Government guarantee.