



# SOCAMA / France

The **outstanding guarantee volume** is stable at around **bEUR 2**

Around **250,000 SMEs** benefit from a **SOCAMA** guarantee

The **average guarantee size** is with **kEUR 8.3** among the lowest in the **AECM** membership base

Our mutual French member **Fédération national des SOCAMA**, representing 13 regional SOCAMA, supports small businesses via its **Prêt SOCAMA Relance (SOCAMA Relaunch Loan)** to overcome the crisis. It was launched in mid-September 2020 and aims to address the situation of companies in a post-confinement situation where they have to adapt flexibly to changing health measures.

This loan granted by Banque Populaire - the exclusive financing partner of **SOCAMA** - does not require any personal guarantee from the manager, his family or a third party. It is 100% guaranteed by **SOCAMA** and supported by the European Investment Fund (EIF). To better adapt to the needs of each professional, this loan of up to kEUR 150 can be repaid over a period of 12 to 84 months, with a possible deferral of up to 12 months.

But in the fight against the virus, the **national Federation of SOCAMA** does not limit itself to the financial support to companies. The federation also supported the research for a vaccine with a donation.

More information on measures by **SOCAMA** can be found under the following link: <https://www.socama.com/>

Latest update: 31<sup>st</sup> December 2020