**State of Play – InvestEU Pillar Assessment**

Finalised Pillar Assessment

Close to Finalisation

Started Pillar Assessment

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| PMV/z Waarborgen/BE | PMV has finalised the pillar assessment. |
| Bpifrance/FR | Accredited in August 2021 |
| Garantiqa/HU | Garantiqa already finalised the InvestEU Pillar Assessment at the end of last year. |
| aws/AT | We are very near to finalise it. We have only one item open that is tax avoidance. Also here we hope to finish it soon |
| Finnvera/FI | We have completed Annex 2a during Nov 2019 and it has been analysed by our auditor and sent to COM. COM has demanded a separate review of Finnvera’s new tax haven policy during Q2/2020 and after this in Q3/2020 has demanded new system controls into our IT -systems and also a separate assurance of this. New controls were implemented in Q1/2021 and assurance done in Q2/2021. In Q2/2021 COM also informed they want to know more about the tax avoidance policy of Finnvera. This material will be delivered to COM during next week. |
| NRB/CZ | NDB is very close to finalising the pillar assessment(at least we hope we are close to the end...) |
| RVO/NL | The accreditation at RVO is going well. The latest recommendations are now being implemented. |
| BPF/PT | About to pass the PA |
| INVEGA/LT | This is just to inform you, that INVEGA has started the process of pre-assessment before moving forward with the real Pillar Assessment, which is going to be done after the pre-assessment is finnished. So, we are in the process and should have the Pillar Assessment finalized in the first half of 2022 (at least we hope so). |
| MDB/MT | Re our PA process, earlier this year the European Commission informed the Bank that they have positively considered the application of the MDB to launch the PA. We are currently in the final selection process of appointing an auditing company to conduct the PA. |
| FNGCIMM/RO | As a reply to your e-mail below, referring to the state of accomplishment of the InvestEU pillar assessment, we can answer that FNGCIMM S.A.-IFN has just started the pillar assessment but did not finalise it yet.To be more specific, we have to say that FNGCIMM is about to end the process through which it is contracted an external independent auditor and manage the pillar assessment in accordance with the “Termsof Reference for a pillar assessment of an entity requesting to be entrusted with implementation of the EU budget under indirect management”, annexed to Commission Decision C(2019) 2882 final of 17 April 2019. |
| FRC/RO | Pillar assessment ongoing. |

Brussels, October 2021