



NRB / Czechia

Národní rozvojová banka (NRB) / National Development Bank (NDB) is a specialised state-owned banking institution aimed at contributing to sustainable economic development of the Czech Republic. It is the main provider of financial instruments funded from public national and European resources as well as from own resources and in cooperation with private capital. It has become an important partner for the central state administration authorities, state funds, regions, municipalities and the private sector, particularly small and medium-sized enterprises.

NRB is a joint stock company, instituted pursuant to the Banking Act. Its shareholder, the Czech Republic, is represented by the Ministry of Industry and Trade, the Ministry of Regional Development and the Ministry of Finance. NRB is located in Prague with branches in Brno, Hradec Králové, Ostrava, Pilsen and regional office in České Budějovice.

NDB was established on 28 January 1992 as the Czech-Moravian Guarantee and Development Bank (ČMZRB). Since the beginning, it has primarily focused on providing support to SMEs through bank guarantees and preferential loans. In the following years, the bank introduced programmes for financing housing development and municipal infrastructure. It also served as a manager of infrastructure loans from the European Investment Bank. When the Czech Republic joined the European Union in May 2004, the bank has assumed the role of the manager of ESIF-funded financial instruments, enabling it to support new segments of the market. Since 1 September 2021, the bank has been renamed to the National Development Bank. In three decades of its existence, the NRB has financed over 120,000 projects with directly provided or guaranteed loans in the total amount of bCZK 500 (bEUR 20.3).

The NRB acting as a national promotional bank is able to provide tailored services to wide range of clients. Its mission, as defined by the 2020-2023 strategy, is based on three pillars.

The first pillar is to continue in financing investment and operational needs of Czech enterprises. In cooperation with the Ministry of Industry and Trade, a wide spectrum of financial tools is offered to clients - guarantees, loans, and equity and quasi-equity instruments. While debt financing is provided by the NRB itself, (quasi)equity financing is provided by its subsidiary company the National Development Investments.

Under the second pillar, the NRB supports specific segments of the Czech economy in cooperation with ministries, regions or cities/municipalities. This pillar covers programmes for enterprises (financing of energy efficiency measures, innovation, social enterprises, local micro-enterprises, enterprises investing in developing countries) as well as loans for municipalities

The third pillar focuses on project financing of public infrastructure, particularly transport, social, energetic, environmental and digital infrastructure. This pillar is covered by the NRB (loans, subordinated loans, guarantees) and its two subsidiary companies - the National Development Investments (equity or mezzanine financing) and the National Development Fund, which became fully operational in February 2021 (mezzanine and junior financing, PPP financing).

In all these three pillars, the NRB Group continuously develops capacity to offer advisory services and solutions for clients. Currently, advisory services are available for social enterprises, energy efficiency and EPC projects and project financing of public infrastructure.

As of end-2021, NRB had an outstanding guarantee volume of more than bEUR 2 and supported a total of almost 18,300 small and medium-sized companies.

AECM accession year	2001
Legal form	Joint stock company
Ownership	Public
Geographical and sectoral coverage	National All sectors except for agriculture, fishery, forestry and mining
Products	Preferential loans and guarantees, (quasi-)equity products, advisory services
Counter-guarantee	COSME
Website and Social Media	Website Facebook LinkedIn Twitter

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