



## **Bpifrance / France**

Bpifrance is the public bank for investment in France, created by the law of December 31st, 2012 and stemming from the merger of OSEO, FSI (strategic fund of investment), CDC Entreprises and FSI Regions. Its two shareholders are the French State and the state bank Caisse des Dépôts.

In order to serve the future, Bpifrance's missions are:

- i) favouring economic development in French territories,
- ii) promoting the French industrial renewal by fostering promising high-growth industries, especially digital, biotechnologies, health, environmental transition, aeronautics, railway, nuclear, robotic, etc.
- iii) identifying and supporting future champions : to build together the France of 2030 by financing sustainable growth and companies' competitiveness.

In order to implement these missions, Bpifrance is present at every key phase of business development from the seed phase to business transfer, thanks to a financing continuum tailored to companies' needs (loans, guarantees, co-financing, innovation and equity).

Bpifrance operates with its equity capital and with State funds, regional or European, with an objective of maximal traction on the private initiative thanks to its strong partnership culture and its risk management tools, adapted to public fund management.

As of end-2021, Bpifrance was thanks to its implementation of state guaranteed covid loans (PGE) AECM's largest member with an outstanding guarantee volume of bEUR 105.6. It supported a total of more than 1.1 million small and medium-sized companies.

AECM accession year	2004
Legal form	Limited company
Ownership	Public
Geographical and sectoral coverage	National Agriculture, Industry, Crafts, Retail, Liberal professions, Cooperatives

Products	Loan guarantees, quasi-equity guarantees, equity guarantees, Leasing guarantees, Export guarantees, Student loan guarantees, Venture capital guarantees, direct loans, equity, advisory services
Counter-guarantee	National and EU counter-guarantee
Website and Social Media	<a href="#">Website</a> <a href="#">Facebook</a> <a href="#">LinkedIn</a> <a href="#">Twitter</a>

Paris/Brussels, 31<sup>st</sup> October 2022