

Finnvera / Finland

Finnvera provides financing for the start, growth and internationalisation of enterprises and guarantees against risks arising from exports. It strengthens the operating potential and competitiveness of Finnish enterprises by offering loans, domestic guarantees, export credit guarantees and other services associated with the financing of exports. The risks included in financing are shared between Finnvera and other providers of financing.

Finnvera is a specialised financing company owned by the State of Finland and it is the official Export Credit Agency (ECA) of Finland.

Finnvera's operations are steered by the industrial and ownership policy goals laid down by the State. Among these goals are: increasing the number of starting enterprises; enabling financing for changes encountered by SMEs; and promotion of enterprise growth, internationalisation and exports. In its operations, Finnvera is expected to adhere to the principle of economic self-sustainability.

As of end-2021, Finnvera had an outstanding guarantee volume of almost bEUR 2.3 and supported more than 25,000 small and medium-sized companies.

| AECM accession year | 1992 |
|------------------------------------|---|
| Legal form | Limited Company |
| Ownership | Public |
| Geographical and sectoral coverage | National Almost every sector (with the exception of farming, forestry and building developer's business). |
| Products | Loan guarantees, Export guarantees, Loans |
| Counter-guarantee | National and EU counter-guarantee |
| Website and Social Media | Website Facebook LinkedIn Twitter |

Helsinki/Brussels, 21st October 2022