

GF Srpska / Bosnia and Herzegovina

The Guarantee Fund of the Republic of Srpska was established in 2010 in order to support entrepreneurship by facilitating access to financial resources necessary for conducting business activities of SMEs and entrepreneurs that are based in the Republic of Srpska.

The essential mission of the Fund is to support development projects that could not be supported by commercial banks due to lack of collateral.

The core values of the fund are professionalism, expertise, responsibility, multidisciplinarity, application of modern technologies in business, teamwork, cooperation with European and international guarantee funds through membership in AECM and participation in international development support programmes.

As of end-2021, GF Srpska had an outstanding guarantee volume of mEUR 18.1 and supported a total of 136 small and medium-sized enterprises.

Also at the beginning of July 2020, the Government of the Republic of Srpska adopted a decision on establishing a guarantee programme in order to help the economy in mitigating stress caused by the COVID-19 pandemic. The goal of establishing such programme with time limitation (at first until 31 December 2020, and then prolonged until 31 December 2021) is to improve access to financial funds to micro, small and medium enterprises and entrepreneurs, including registered agricultural households with the head office, i.e. residence in the Republic of Srpska, through issuing guarantees for securing loan approvals in financial organisations (banks and MCOs). The guarantee programme is managed for the name and in the account of the Republic of Srpska, by the Guarantee Fund of the Republic of Srpska, and realised through issuing guarantee portfolio.

AECM accession year	2014
Legal form	Fund
Ownership	Public
Geographical and sectoral coverage	Republic of Srpska Agriculture, Industry
Products	Loan guarantees, Project guarantees, Export guarantees
Counter-guarantee	No counter-guarantee

Website and Social Media

Website
Facebook

Banja Luka/Brussels, 2nd November 2022