

MC / Luxembourg

The Mutualité de Cautionnement (MC) was created in 1969 by the Chamber of Commerce in the form of a cooperative society and under the impetus of the Confédération luxembourgeoise du Commerce (clc) and the Horesca with the aim of facilitating access to bank financing for Luxembourgish companies. The year 2018 represents a new stage for the MC due to an in-depth reform of its organisation and governance in order to better support entrepreneurship.

MC's objective is to compensate for the lack of guarantees for small and medium-sized enterprises (SMEs) by granting a guarantee. It can act as guarantor for approved credit institutions when the guarantees provided by the entrepreneur are insufficient.

MC can intervene for viable investment projects presented by traditional or innovative companies during the creation, development, modernisation or transmission phases. It aims primarily to support productive investments and not the financing of cash flow needs or financial restructuring.

AECM accession year	2011
Legal form	Cooperative society
Ownership	Private
Geographical and sectoral coverage	National Industry, crafts, retail, restauration, liberal professions
Products	Loan guarantee, leasing guarantee, project guarantee, advisory
Counter-guarantee	No counter-guarantee
Website	Website

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