



FONDI KOSOVAR PËR GARANCI KREDITORE
KOSOVSKI FOND ZA KREDITNO JEMSTVO
KOSOVO CREDIT GUARANTEE FUND

May 2025

KOSOVO CREDIT GUARANTEE FUND



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Overview of the Kosovo Credit Guarantee Fund

Guarantee Windows

Portfolio Development

Economic and Financial Additionality



ABOUT US

ESTABLISHMENT, MISSION AND VALUES

The Kosovo Credit Guarantee Fund is:

An independent, development orientated institution that provides credit guarantees for MSMEs, by sharing the credit risk with financial institutions.

Established in January 2016, based on the Law on the Establishment of the Kosovo Credit Guarantee Fund.

Aiming to enhance access to finance for MSMEs, support entrepreneurship development, support domestic production and services that create an added value, create new jobs and support overall economic development.



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Main Institutional Goals

Financial Intermediation

Facilitate access to finance for MSMEs, support private sector, with special focus for underserved segments of market.

Financial Sustainability

Avoid negative financial performance, to avoid dipping significantly into the capital of the institution.

Balance first two objectives

Make an impact in the real economy without harming long term sustainability of the institution.

MILESTONES /SHORT HISTORY



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FINANCIAL COMPONENT

Guarantee scheme to financial institutions to cover the credit risk to micro, small and medium enterprises (MSMEs).

Guarantee scheme inclusive and tailor made (designed) to address needs of specific sectors and segments.



NONFINANCIAL COMPONENT

Support partner RFIs and their key employees in assessing and understanding the specifics of the windows through different trainings and supporting tools.

Support sector associations and interested MSMEs through training sessions to enhance their knowledge for specific issues depending the window.

Example:

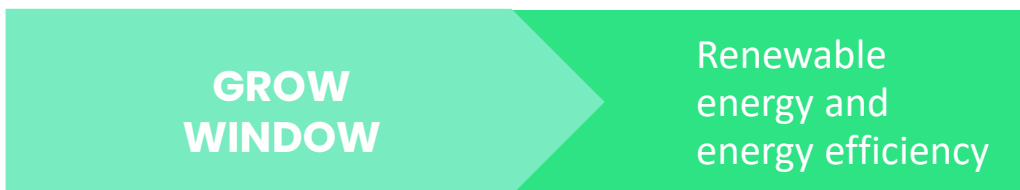
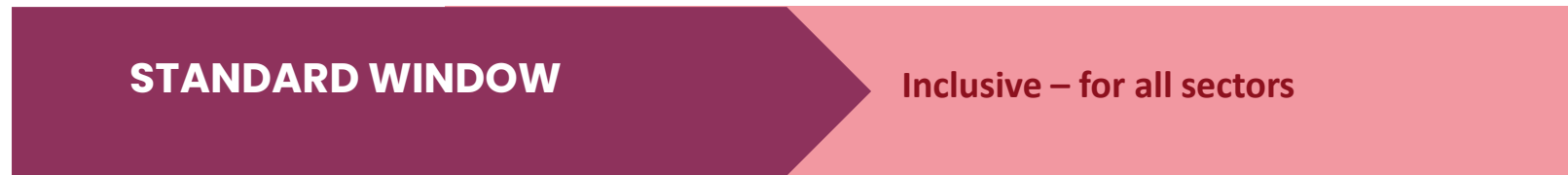
- The export-oriented SME awareness regarding banking services relevant to their business and awareness for guaranteed schemes
- Women in business and startups training regarding enhancement of financial knowledge, possible funding

HOW DO WE PURSUE OUR OBJECTIVES (GUARANTEE



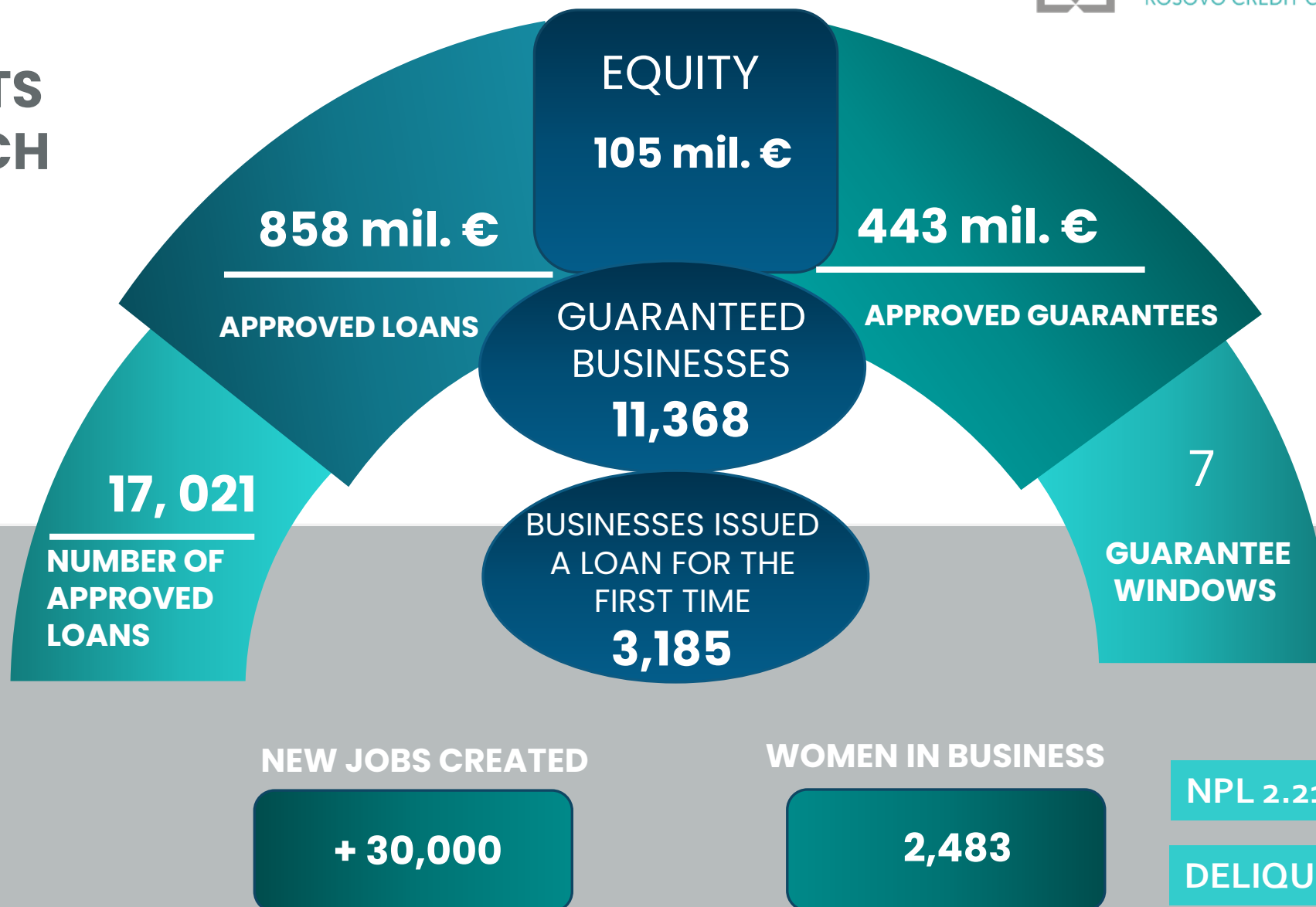
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WINDOWS)

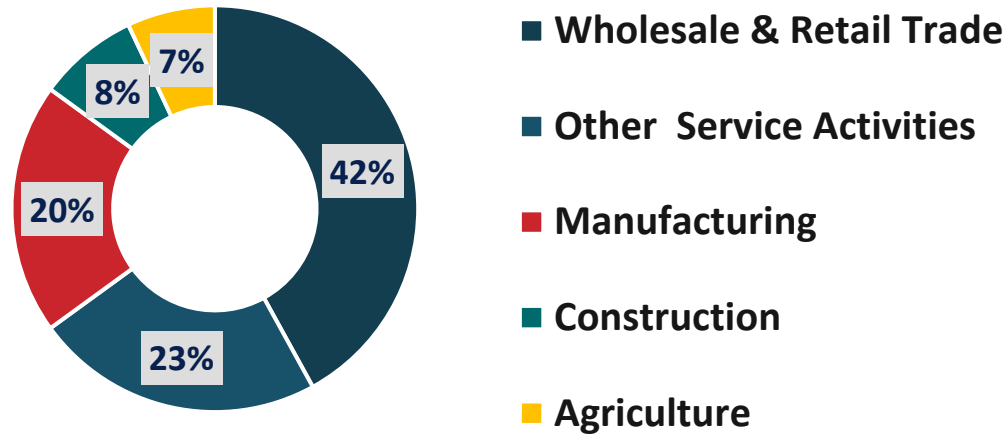




ACHIEVEMENTS UNTIL 31 MARCH 2025

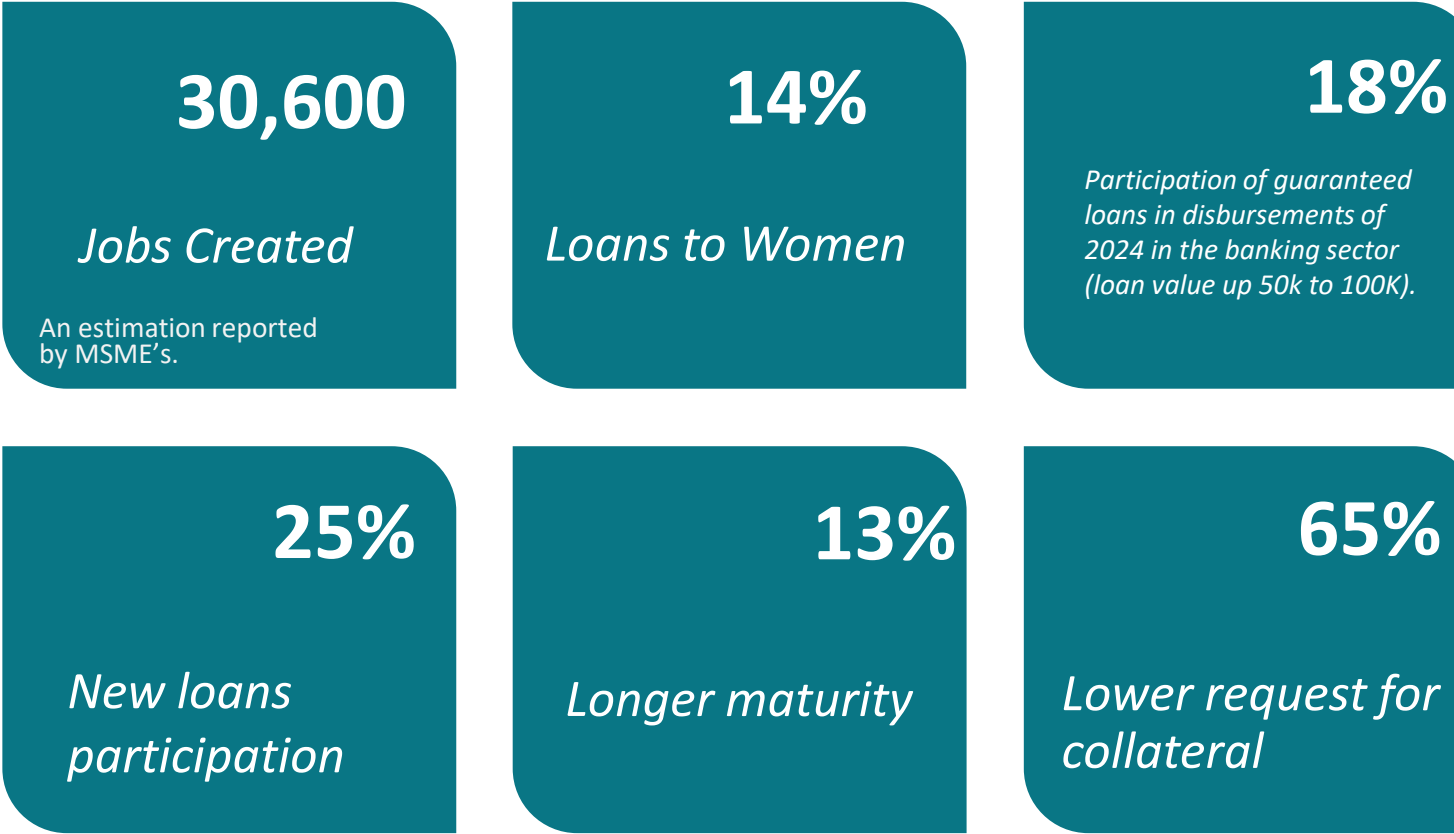


Sector distribution



*Analysis of additionality indicators is rather a dynamic process, conducted on yearly basis. The actual analysis includes year 2024.
*Different results were observed on other years.

Additionality

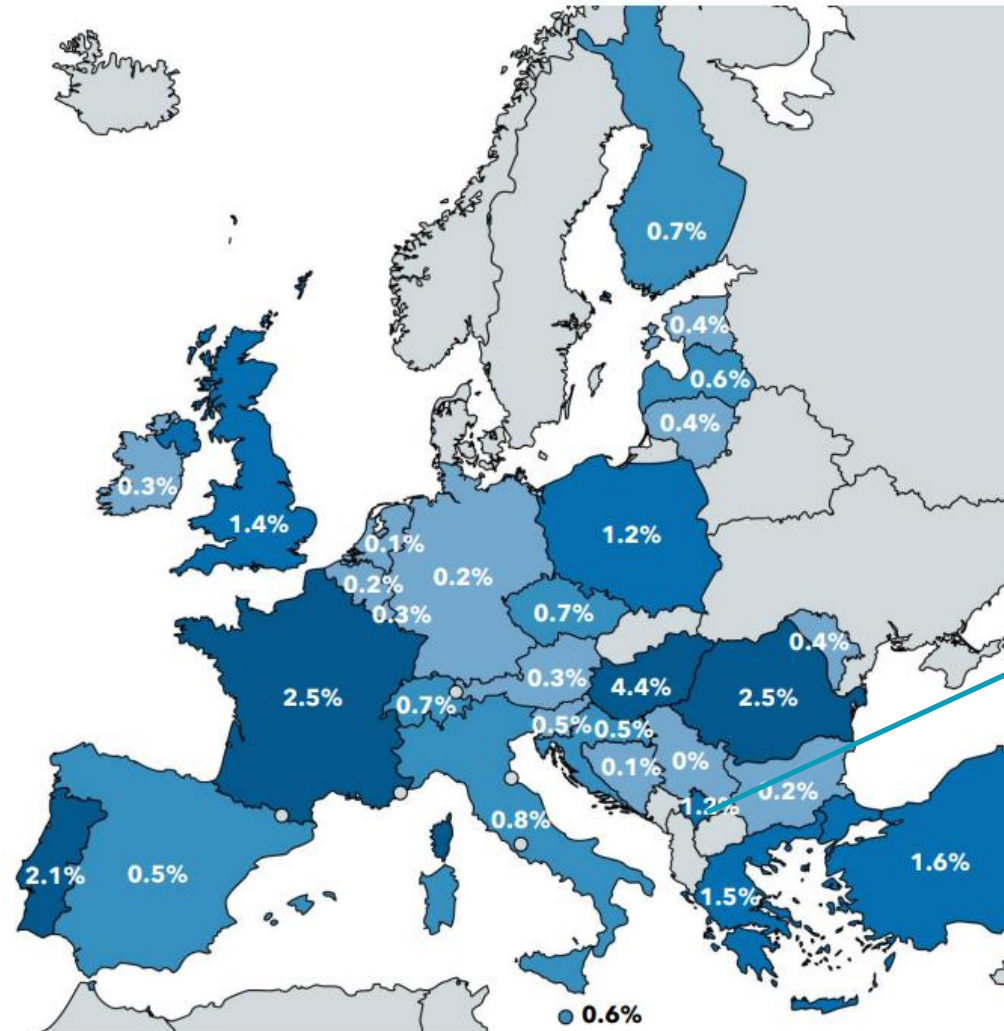


PARTICIPATION OF ACTIVE GUARANTEES PORTFOLIO IN GDP (Dec 23) COMPARATIVE MAP WITH EUROPEAN COUNTRIES



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- The guaranteed scheme is one of the most important policies, if not the most important, to support SMEs in times of liquidity gap.
- The participation of the volume of active loans guaranteed by the KCGF in the Gross Domestic Product (GDP) for 2023, is 1.2%.
- The highest participation during 2021 (1.6%); due to supportive policies to help improve the economic situation and avoid further damage to the labour market after the Covid-19 period, and as such, should not be compared with other years.



1.2%

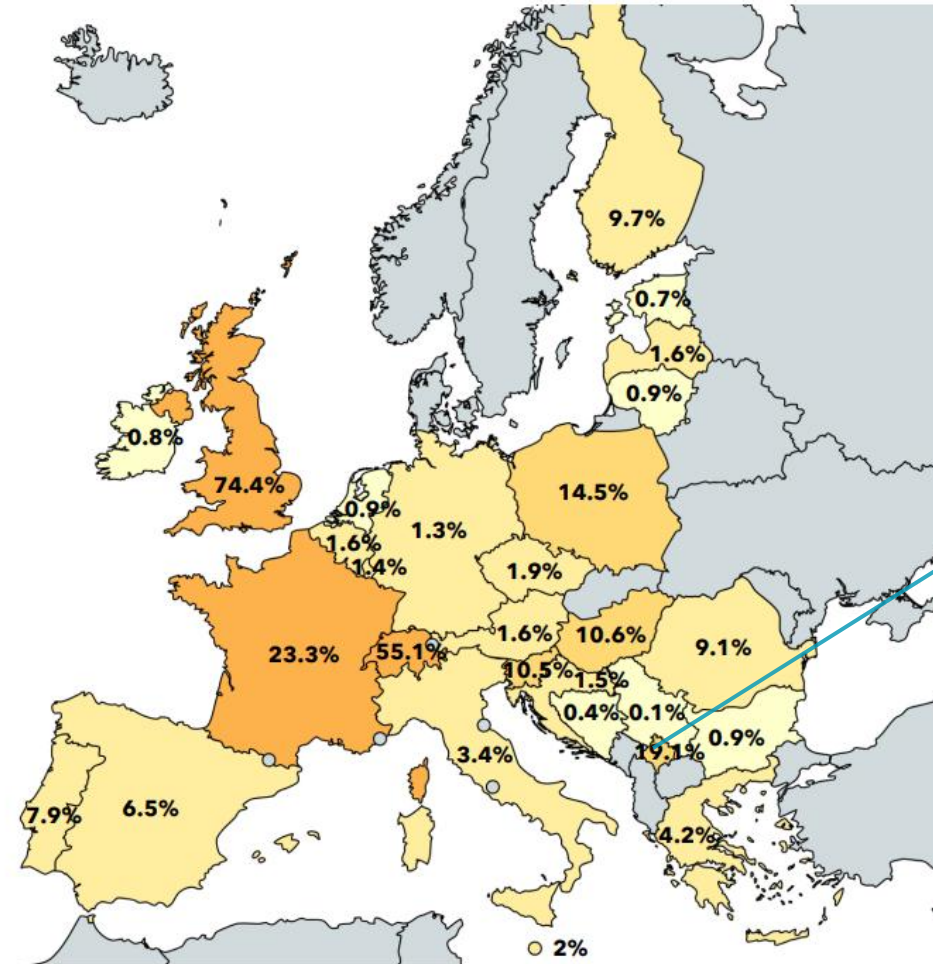
Source: AECM Statistical Yearbook

SME PARTICIPATION (Dec 2023) COMPARATIVE MAP WITH EUROPEAN COUNTRIES



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- About 10,000 SMEs have benefited from the KCGF Guarantee Scheme, or 19.1% of the total sector of SMEs at the end of the year (according to AECM).
- This participation is increasing if we compare it with the previous year (16.7%), showing KCGF's importance in the overall growth of MSMEs.



19.1 %

Source: AECM Statistical Yearbook



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THANK YOU!



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