



InvestEU SME window – supporting the growth of SMEs

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EIF portfolio guarantee products (SME window) (total capacity € 12.2 bn, data as of 10/2024)

SME Competitiveness Guarantee

Capacity:
€ 2.4 bn

Signed: € 746 mio

of countries: 24

To mobilise: € 11.1 bn

Disbursed: € 2.2 bn

Final recipients: 33 136

av.: € 63k

Innovation & Digitilisation Guarantee

Capacity:
€ 3.9 bn

Signed: € 2.4 bn

of countries: 26

To mobilise: € 4.4 bn

Disbursed: € 1.4 bn

Final recipients: 2 984

av.: € 469k

Cultural & Creative Sector Guarantee

Capacity:
€ 380 mio

Signed: € 353 mio

of countries: 21

To mobilise: € 2.2 bn

Disbursed: € 319 mio

Final recipients: 735

av.: € 434k

NEW Sustainability Guarantee

Capacity:
€ 5.5 bn

Signed: € 2.1 bn

of countries: 27

To mobilise: € 5.3 bn

Disbursed: € 709 mio

Final recipients: 1 500

av.: € 473k



European
Commission

Other Implementing Partners (SME window) and their target portfolio size



€ 1.5 bn targeted portfolio guarantee product for the competitiveness of Hungarian SMEs



€ 1 bn guarantee product for improving the technological leadership and innovation capacity of French SMEs/small mid-caps (SME/RID window)










European Bank
for Reconstruction and Development

€ 100 mio Equity Critical Raw Materials Exploration Facility
(with resources from Horizon Europe)



€ 1 680 bn guarantee products for R&I, digitalization and improving the competitiveness of Portuguese SMEs/small mid-caps

Member State Compartment and third countries

Country	Signature date	EU Guarantee	Policy Window	Implementing Partners	Sources
 Romania	24-05-22	€ 724m	SIW, SMEW	EIF/EBRD	RRF
 Finland	05-09-22	€ 100m	SIW, SMEW	EIF	ESIF + National Budget
 Czechia	13-09-22	€ 80m	SMEW	NRB	ESIF
 Greece	28-09-22	€ 572.2m	SIW, RDIW, SMEW	EIF/EBRD	RRF
 Bulgaria	07-11-22	€ 275m	SIW, SMEW	EIF/BDB	RRF/ESIF
 Malta	13-01-23	€ 16.6m	SMEW	EIF	ESIF + National Budget
 Spain	20-11-24	€ 577.3m	SIW/SMEW	EIF	RRF



- EFTA State participation in the InvestEU Fund enabled by the EEA Agreement.
- Norway and Iceland are contributing to the EU compartment of the InvestEU Fund by respectively contributing **€ 461 mio** and **€ 27.3 mio**.
- There is no “ring-fencing” of the contribution in the same way as for EU Member States under the EU compartment.

Ukraine export credit facility (SME window)

€ 300 mio pilot facility

13
applications
from Export
Credit
Agencies
(ECAs).

€ 483 mio
*(half of the
amount for
buyer's
credit)*

10
transactions
approved
internally by
the EIF

Call for expression of interest for ECAs open until end May 2025
([Ukraine Export Credit Pilot – call for expression of interest](#))

supports the export of goods
or services by **EU SMEs and
Small Mid-caps** to entities
based in Ukraine

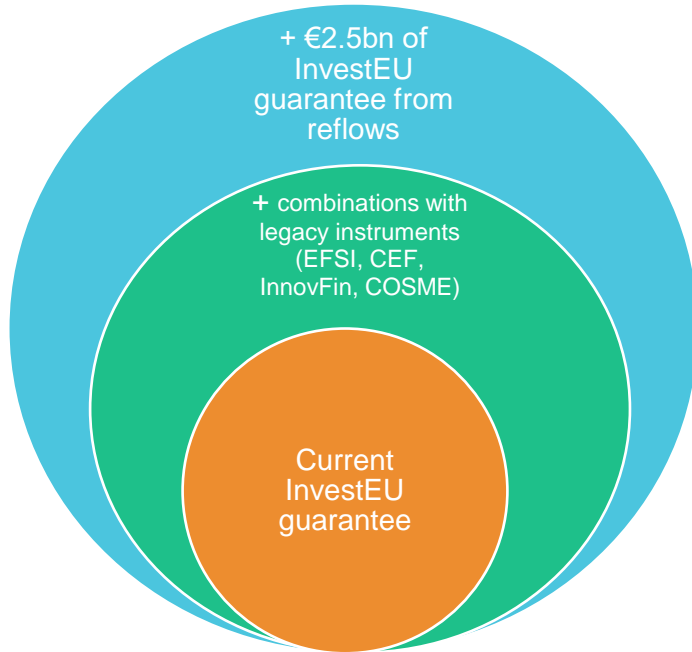
uncapped guarantee
guarantee rate up to 80% on
a transaction by transaction
basis

Export Supplier's Credit
Confirmed Letters of
Credit
Buyer's Credit

minimum maturity of 1
month

Investment Omnibus – proposed changes

New risk bearing capacity



Improve **attractiveness of the InvestEU MS compartment**, allowing fully funded financial instruments (RRF and own resources) to be deployed in currencies other than the euro.

Simplifications to market by:

- Reducing scope and frequency of reporting
- And other simplifications for implementing partners, financial intermediaries, and final recipients, notably SMEs.

**INVEST
EU**

Mobilise around **EUR 50bn** of additional private and public **investments**

Support to existing and emerging priorities under the Competitiveness Compass and **Clean Industrial Deal**

Estimated potential **cost savings** of around **€350m**

Thank you



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