

PORTUGUESE MUTUAL GUARANTEE SCHEME

1994 – 2016

22 years

of activities
in favour of SME,
Employment,
Exports and
the
Economic Growth
of the
Portuguese Economy





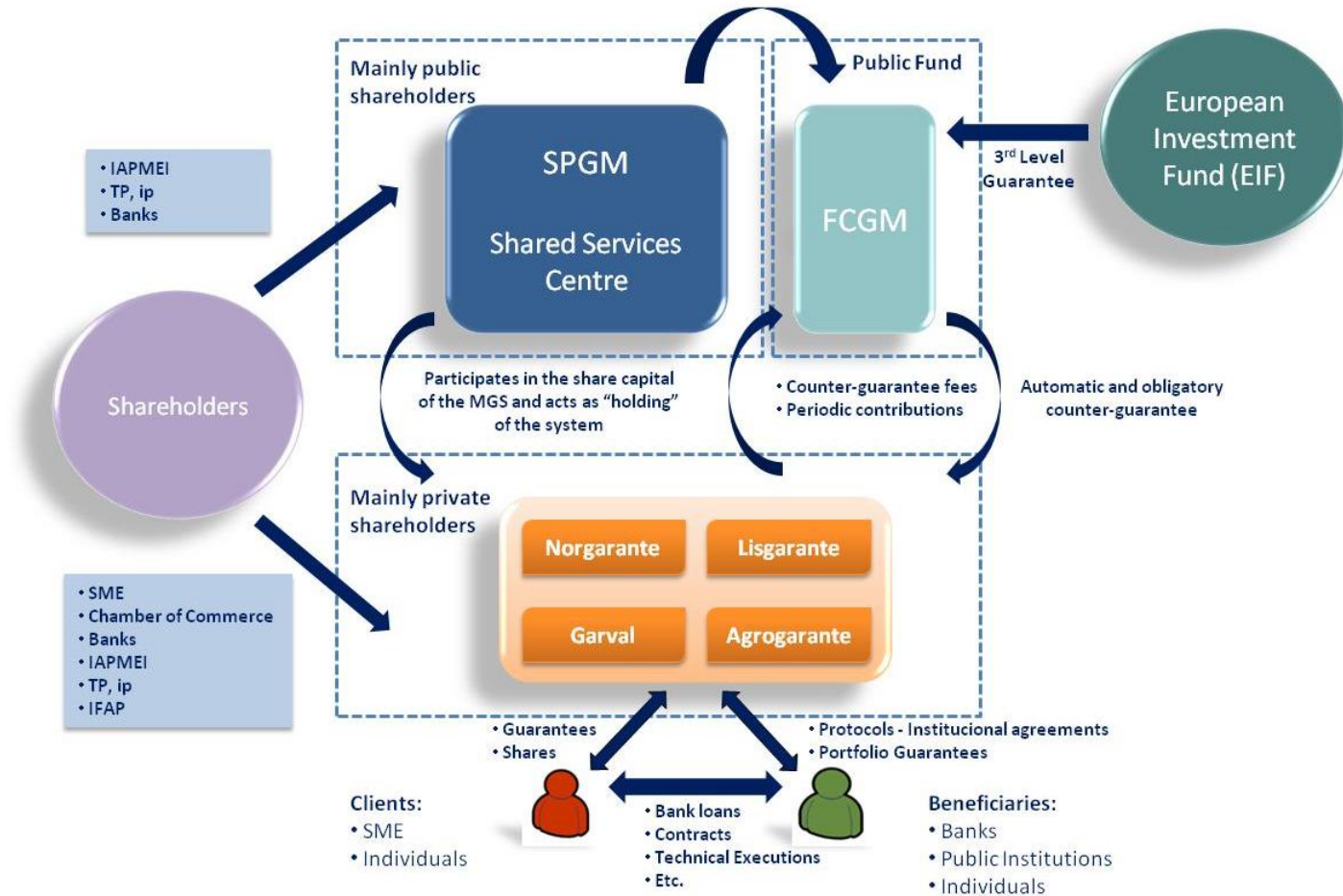
 NORGARANTE

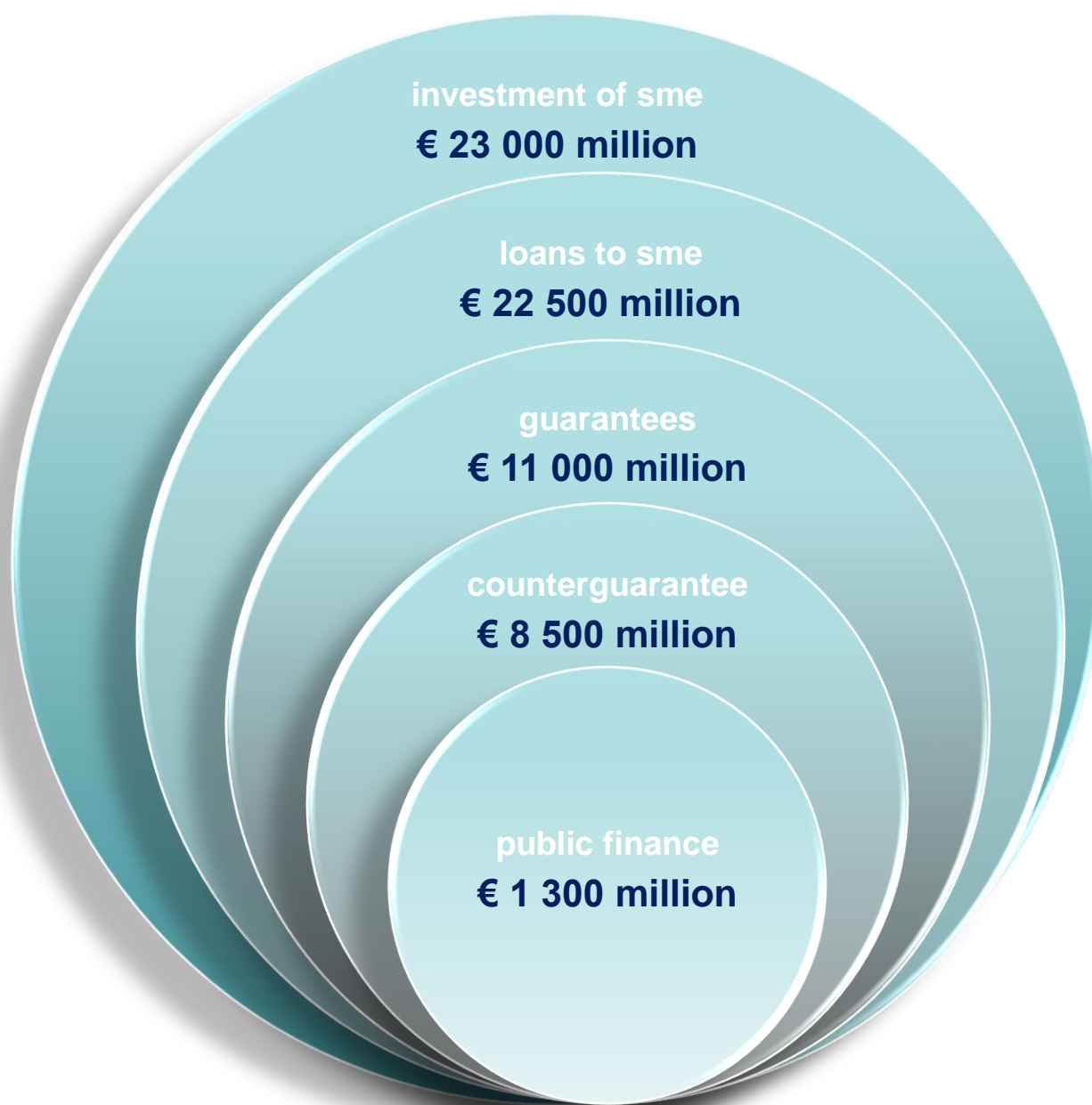
 GARVAL

 LISGARANTE

 AGROGARANTE
sector agro-industrial,
em todo o país

covers the whole national
territory, being dedicated to the
rural economy





✦ the impact of the Portuguese Mutual Guarantee Scheme in:

- ✦ conditions of finance got by sme, such as
 - cost of debt
 - and actual access to a bank loan

- ✦ amount of investment made by sme

- ✦ amount of exports from sme

- ✦ amount of sales of sme / variation of GDP

- ✦ employment