
WORKING GROUP ON STRUCTURAL FUNDS

CHAIRMAN AUDRIUS ZABOTKA, INVEGA / LITHUANIA



aecm
EUROPEAN ASSOCIATION OF GUARANTEE INSTITUTIONS

WG STRUCTURAL FUNDS

- Change of Chair in spring 2016
- On 10 November 2015: Budget Control Committee of the European Parliament organised a hearing on “The Financial Instruments under the Cohesion Policy 2007-2013”. For AECM Guy Selherr and two entrepreneurs from Portugal and Lithuania got speaking slots.
- On 26 November 2015 the plenary of the European Parliament adopted the resolution “Towards simplification and performance orientation in cohesion policy 2014 – 2020”. In accordance with recital 53 of the Financial Regulation providing that “financial instruments should be used on a complementary basis, on the basis of an ex-ante evaluation demonstrating that they are more effective for the achievement of the Union’s policy objectives than other forms of Union funding, including grants”

EC SUMMARY REPORT ON THE PROGRESS MADE IN FINANCING AND IMPLEMENTING FINANCIAL ENGINEERING INSTRUMENTS 2007-2013 SITUATION AS AT 31 DECEMBER 2014

- **879 specific funds for enterprises** had been set up in **25 Member States**.
- Funds for enterprises implemented under the **50 holding funds** constitute the majority (i.e. 468 funds) of specific funds for enterprises.
- 11 holding funds in 9 Member States were managed by the EIF and the other **38 holding funds** were managed by **national financial institutions** and bodies.
- Out of **879 specific funds**, **53 were set-up under ESF** operational programmes in **7 Member States** (DE, DK, EE, IT, LT, LV and PL)
- Operational programme contributions totaling **EUR 13,903.35 million** were made either to holding funds or directly to specific funds for enterprises, including:
 - EUR 9,417.01 million of Structural Funds (or 67.7% of OP contributions), was supported with further EUR 4,486.34 million of OP national public and private co- financing.
 - 94% (or EUR 13,074.12 million) of Structural Funds paid to FEIs for enterprises came from ERDF OPs.
 - The ESF OPs contributed to FEIs for enterprises with a total amount of EUR 829.23 million, including EUR 461.66 million from ESF and EUR 367.57 million of OP national resources

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- **Financial support for enterprises** available amounted to **EUR 12,651.84 million** of Structural Funds' OP contributions.
- Investment made by specific funds in enterprises were mainly realized through loans (53% of the amounts), **guarantees (23%)** and venture capital (21%)
- **126 specific funds** for enterprises offering **guarantees**
- **88,432 guarantees committed** for disbursed loans and other risk-bearing instruments
- Total of **EUR 1,964.51 million of OP contributions**, including EUR 1,166.57 million of Structural Funds. On average, EUR 19,000 of OP contributions,
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Number of products offered to final recipients by specific funds for enterprises

	All specific funds	FElS for enterprises
Loans	132,827	80,408
Guarantees	88,432	88,432
Equity/Venture capital	3,892	3,861
Other products	9,493	9,493
Total	234,644	182,194

OP amounts disbursed to final recipients by specific funds for enterprises (in EUR mln)

	All specific funds	FElS for enterprises
Loans	5,181.44	4,510.18
Guarantees	1,964.51	1,964.51
Equity/Venture capital	1,814.22	1,772.14
Other products	229.46	222.98
Total	9,189.63	8,469.81

WG STRUCTURAL FUNDS: PLANS

- WG meetings (**thematic OTS**) in autumn 2016 and spring 2017:
 - **Exchange of experience with guarantee instruments funded through SF**