

MC / Luxembourg

The **outstanding guarantee volume** increases by **340.3%** over the first semester 2020

358 SMEs (+302.2%) under the auspices of **MC (H1 2020)**

The number of **new guarantees** (in H1 2020) is more than **25x** the one in H1 2019

In Luxembourg covid support measures have been set up as of mid-March 2020 to help companies facing financial difficulties, particularly liquidity problems. These measures foresee among others the introduction of a specific guarantee that the Chamber of Commerce, Luxembourg offers via **Mutualité de Cautionnement (MC)** to companies that need a line of credit or a bank loan. This guarantee will cover up to 50% of the credit and is available for guarantee amounts of maximum kEUR 250. In order to guarantee rapid assistance to companies that request it, a procedure for analysing files within 48 hours has been put in place.

More information on measures by the **MC** can be found under the following link: <https://www.cautionnement.lu/>

Latest update: 11th December 2020

