

HAMAG-BICRO / Croatia

The **outstanding guarantee volume** at mid-2020 is almost **mEUR 250**

1,702 supported SMEs (+8.0%) in portfolio (H1 2020)

The **average guarantee size** remains stable at **kEUR 146.6**

In response to COVID-19 crisis and with the aim to help SMEs to mitigate the negative effects of the corona outbreak, Croatian Agency for SMEs, Innovations and Investments **HAMAG-BICRO** has implemented a set of measures under the Temporary Framework for State aid measures (TF). The support under the TF provides aid in the form of:

- (a) Guarantees to SMEs active in the maritime, transport, transport infrastructure, tourism and related sectors on new working capital loans, below the kEUR 800 threshold of section 3.1 of the TF
- (b) Guarantees to SMEs active in the maritime, transport, transport infrastructure, tourism and related sectors on new working capital loans exceeding the threshold of kEUR 800 of section 3.2 of the TF
- (c) Guarantee scheme on loans for undertakings active in the field of culture and creative industries, and
- (d) Working capital loans with subsidised interest rates, below the kEUR 800 threshold of section 3.1 of the TF.

Under the **State programme for maritime, transport, transport infrastructure, tourism and related sectors**, **HAMAG-BICRO** provides aid to SMEs in the form of:

- guarantees on new working capital loans below the kEUR 800 with a repayment of 90% of the underlying loan and an interest rate of up to 2%. The guarantee covers a loan for a minimum of 1 year and maximum of 5 years. An application processing fee of 0.2% applies.
- guarantees on new working capital loans above the kEUR 800. The measure covers 90% of the underlying loan with an interest rate of up to 2% and a duration of the loan guarantee limited to a maximum of 6 years. The application processing fee is set as following: for the first year 0.25%, from the second to the third year 0.5% and from the fourth to the sixth year 1%.

Until the end of December 2020, **HAMAG-BICRO** issued a total number of 61 guarantees with a total value disbursed of mEUR 15.8.

Regarding the **Loan guarantee programme for entrepreneurs active in the field of culture and creative industries**, it provides guarantees on new working capital loans and has an estimated budget of mHRK 300 (mEUR 40). The maximum nominal value of underlying loans is kEUR 800 per beneficiary with a guarantee rate of 100% and an interest rate of up to 2%. The minimum duration is 1 year and the maximum duration of the guarantee is 5 years, including a grace period. The beneficiaries pay a one-off fee of 0.1 percent of the nominal loan amount.

Under this measure, **HAMAG-BICRO** issued a total number of 31 guarantees with a total value disbursed of mEUR 2.5.

Finally, the **COVID-19 working capital loan programme** provides working capital loans with a total amount of kHRK 380 (approximately kEUR 50) per beneficiary. The loans are granted at a reduced flat interest rate which equals 0.25% per annum, with a maturity limited to minimum 1 year and maximum 5 years.

Until the end of December 2020, **HAMAG-BICRO** issued a total number of 225 loans with a total value disbursed of mEUR 8.6.

More information on **HAMAG-BICRO** measures can be found under the following link:
<https://hamagbicro.hr/>

Latest update: 28th January 2021