

# NÖBEG / Austria

The **outstanding guarantee volume** reaches **mEUR 42.4 (+29.1%)** at end-2020

**524 SMEs** (+8.7%) under the auspices of **NÖBEG** (H2 2020)

The **new production** in 2020 is **2.3x** the one in 2019

**NÖBEG** is the guarantee society for the Austrian federal state of Lower Austria.

In March 2020, Lower Austria reacted to the crisis by making available a package of measures with a liability limit of mEUR 20 for rapid support for small and medium-sized enterprises in Lower Austria which have been negatively affected by the economic impact of the coronavirus. The target group were SMEs in the trade and tourism sector. In the frame of this measure, **NÖBEG** offered an 80% guarantee coverage so as to secure a new working capital loan of up to kEUR 500 granted by a credit institution with a term of up to 5 years. The processing fee and the current guarantee commission are taken over 100% by the State of Lower Austria / Lower Austrian Economic and Tourism Fund (NÖWTF). The programme closed after having received 175 applications with an amount of mEUR 31.5.

Since November 2020, **NÖBEG** also issues 100% guarantees on investment loans between kEUR 10 and 250 to companies in the commercial and tourism sector. This programme was set up in the frame of the **NÖ Konjunkturprogramm** (economic stimulus package). The guarantee has a duration of up to 10 years and the bank interest rate is capped at the 3-months Euribor + 1%. The one-off processing fee is paid by NÖWTF and the liability commission for the company is 0.5%. This programme has a budget of mEUR 20.

Another measure is the **NÖ Nachrangkapital Kompakt** (subordinated loan) which is granted to viable Lower Austrian companies suffering from the covid crisis. These loans cover amounts of up to kEUR 500 for SMEs and have a duration of up to 10 years (of which 5 are instalment-free). The processing fee is 0.5% and the interest rate is the 3-month Euribor (floor 0%) + 3%.

The programme **NÖBEG Beteiligung Kompakt** offers silent participations of kEUR 100 to 500 with long durations and favourable conditions.

More information on measures by **NÖBEG** can be found under the following link: <https://www.noebeg.at/leistung/noekonjunkturprogramm/>

Latest update: 6th July 2021