

SIAGI / France

The **outstanding guarantee volume** reaches **BEUR 1** at end-2020

27,113 SMEs under the auspices of **SIAGI** (2020)

The **Average guarantee size** remains at **kEUR 32.7** in 2020

In response to the economic consequences of the covid pandemic, **SIAGI** took various measures for sustaining activity of its 22,000 existing customers and of new small business clients :

- **SIAGI guarantees treasury loans**, ranging from kEUR 5 to 150, with a coverage of 80% instead of initially 60%, with the support of European Investment Fund (EIF) that increased its counter-guarantee to an amount of MEUR 235 (from previously mEUR 75) in the frame of the COSME Covid top-up. The guarantee comes with the requirement to pay a one-off financial participation of 1.09 to 3.1% depending on the duration. Administrative fees are offered by **SIAGI**. Loans under this guarantee can be subscribed until 31st December 2021.
- For particularly impacted sectors, such as tourism, taxis and companies closed by government order, **SIAGI** maintains automatically its guarantee engagement for existing loans that are concerned by a suspension of all the payments (capital + interests), up to a twelve months period.
- **SIAGI** proposes to guarantee the restructuring of the existing debt, adapting length and amount to repayment capacity of each client.
- **SIAGI** keeps on guaranteeing 2 to 7-year new loans granted by banks at a rate of up to 80%.

More information on **SIAGI** measures can be found under the following link: <https://www.siagi.com/>

Latest update: 31st August 2021