



FINANZIERUNG,
DIE ERFOLGE
SCHAFFT.

Guarantees for economic recovery and to foster sustainable investments

Fostering SME's resilience: The role of equity and mezzanine finance



Who we are.

NÖ Bürgschaften und Beteiligungen GmbH (NÖBEG)

- A bank with a private-public shareholder structure, established in 1969
- Promotes economic growth in the Austrian province of Lower Austria
- Provides guarantees for bank loans (investment and working capital financing) and mezzanine capital
- Benefits from a counter-guarantee at regional level



Mezzanine Finance.

- Silent partnerships
 - No subordination
 - Taking a non-voting stake in enterprises
 - Broadening their capital base
- Model established in 1993
- Since then NÖBEG supported approx. 800 SMEs with approx. EUR 400 m
- Today we have a portfolio of 200 SMEs with EUR 83 m



Key scenarios.

- Growth and innovation projects
- Investment projects
- Successions / acquisitions



Benefits.

- Similar to equity, long-term financing at attractive conditions
- Silent partnership (no active part in the daily company business)
- No dilution of capital shares
- No need for collaterals
- Repayment in annual instalments



New initiative in the pandemic.

Subordinated Loans

Financing:

- investment and / or growth projects
- Innovation projects (e.g. digitalization)
- No start-ups

-> providing long-term, sustainable financing



New initiative in the pandemic.

Subordinated Loan „Kompakt“

- EUR 100.000 – 500.000
- SMEs
- Maturity up to 10 years
- Fixed interest rates

Subordinated Loan

- up to EUR 5 m
- SMEs / large enterprises
- Maturity up to 7 years
- Interest rates according to TF



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