



# SOCAMA / France

The **outstanding guarantee volume** is stable at around **bEUR 2**

Around **250,000 SMEs** benefit from a **SOCAMA** guarantee

The **average guarantee size** is with **kEUR 8.2** among the lowest in the **AECM** membership base

To overcome the COVID-19 health crisis, the **National Federation of SOCAMAs**, representing 13 regional **SOCAMAs**, has supported small businesses via its "**SOCAMA Relaunch Loan**". Launched in mid-September 2020 with the support of the European Investment Fund (EIF) and distributed by its exclusive banking partner Banque Populaire, this loan of up to kEUR 150 repayable over a maximum period of 81 months with a possible instalment-free period of 12 months was 100% guaranteed by **SOCAMA**.

At the same time, the **SOCAMA National Federation** wished to support the search for a vaccine with a donation.

That said, this health crisis has profoundly transformed the consumption patterns of very small enterprise (VSE) customers and their relationship with the web. The appetite for e-commerce has increased. In order to support VSEs in these new consumer habits, **SOCAMA**, again with the support of the European Investment Fund (EIF) and its exclusive partner Banque Populaire, offers the "**SOCAMA digital transformation loan**". This loan of up to kEUR 30 finances all investments related to the digital transformation of the company, without the personal guarantee of the company director.

More information on measures by **SOCAMA** can be found under the following link: <https://www.socama.com/>

Latest update: 30<sup>th</sup> August 2020